

**GENERAL EMPLOYEES PENSION BOARD**

**NOVEMBER 17, 2005**

**1:00 P.M.**

**FIRST FLOOR CONFERENCE ROOM**

**AGENDA**

**Item 1 Approval of the General Employees Pension Board Minutes for August 18, 2005.**

**Item 2 Approval of the Following Invoices:**

- A. State Street Global Advisors, dated August 8, 2005, in the amount of \$4,694.36 for quarterly management fee for the period of April 1, 2005, June 30, 2005.
- B. GRS Asset Consulting Group, dated August 22, 2005, in the amount of \$4,000.00 for quarterly report as of June 30, 2005.
- C. Gabriel, Roeder, Smith & Company, dated September 30, 2005, in the amount of \$2,029.00 for revision of 10-01-04 Actuarial valuation report and retirement calculations for Held, Hernandez and Watson.
- D. Davis, Hamilton, Jackson & Associates, dated October 31, 2005, in the amount of \$21,563.90 for quarterly management fee for the period of October 1, 2005 through December 31, 2005.

**Item 3 Approval of the Following DROP Retirement:**

- A. Name: Sandra Hernandez  
Age: 60  
Monthly Pension Amount: \$923.36  
Benefit Commenced: October 1, 2005  
Benefit Requested: 10 Year Certain and Life
  
- B. Name: Ronald Held  
Age: 71  
Monthly Pension Amount: \$1,219.69  
Benefit Commenced: November 1, 2005  
Benefit Requested: 100 % Joint and Last Survivor Annuity

**Item 4 Approval of the Following Retirement:**

- A. Name: Luis Lluveras (from DROP Plan)  
Age: 60  
Monthly Pension Amount: \$2,056.76  
Benefit Commenced: October 1, 2005  
Benefit Requested: 10 Year Certain and Life
  
- B. Name: Pedro Prado  
Age: 71  
Monthly Pension Amount: \$668.65  
Benefit Commenced: October 1, 2005 (from DROP Plan)  
Benefit Requested: Normal Form
  
- C. Name: Suzanne Burtrem (Early)  
Age: 50  
Monthly Pension Amount: \$906.58  
Benefit Commenced: November 1, 2005  
Benefit Requested: 100% Joint and Last Survivor Annuity

**Item 5 Approval of the Following Termination Refunds:**

- A. Jennifer Hall (Police Department) in the amount of \$285.33.
- B. Garnell Daniels (Community Improvement) in the amount of \$1,465.76.
- C. Elsa Risco (Environmental Services) in the amount of \$1,406.99.
- D. Estevan Lucio (Parks & Recreation) in the amount of \$677.45.
- E. Jose Martinez (Parks & Recreation) in the amount of \$179.72.
- F. Jill Raftery (Police Department) in the amount of \$838.13.
- G. Kenneth Repass (Parks & Recreation) in the amount of \$655.51.
- H. Michael Fairley (Parks & Recreation) in the amount of \$1,595.81.

**Item 6 Approval of the Following Beneficiary Disbursement:**

- A. Margherita Nieves in the amount of \$500.00 for deceased Eufemio Nieves.

**Item 7 The General Employees Pension Board is being advised that the Plan has received the following checks which have been deposited in the Trust Account.**

- A. Lynch, Jones & Ryan in the amount of \$943.00, deposited August 16, 2005 for July 2005 commissions paid.
- B. Lynch, Jones & Ryan in the amount of \$2,713.00, deposited October 5, 2005 for August 2005 commissions paid.
- C. Joseph Vashlishan in the amount of \$12,456.62, deposited October 12, 2005 for the purchase of previous service with the City of Delay Beach.
- D. Lynch, Jones & Ryan in the amount of \$2,051.00, deposited November 9, 2005 for September 2005 commissions paid.

**Item 10 Distribution of the Quarterly Meeting Schedule for the General Employees Pension Board for Calendar Year 2006.**

**Item 11 Review of the Plan's October 1, 2004 Actuarial Valuation Report.**

**Item 12 Review of Plan's Performance Evaluation for the Period Ending September 30, 2005.**

cc: General Employees Pension Board Members: Joseph Safford  
Milena Walinski  
Jeffrey Keating  
Thomas Lynch  
Stephen Swank

Susan A. Ruby, City Attorney  
Doug Randolph, Training and Development Manager  
Mike McCleary, Fire Department  
Joseph Liguori, Fire Department  
GRS Asset Consulting (Attn: John McCann)