

GENERAL EMPLOYEES PENSION BOARD

AUGUST 24, 2006

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

8/17/06

AGENDA

Item 1 Approval of the General Employees Pension Board Minutes:

- A. May 18, 2006.
- B. June 8, 2006.

Item 2 Approval of the Following Invoices:

- A. State Street Global Advisors, dated May 11, 2006, in the amount of \$5,068.73 for quarterly management fee for the period of January 1, 2006 through March 31, 2006.
- B. GRS Asset Consulting Group, Inc., dated May 17, 2006, in the amount of \$4,000.00 for the performance monitoring for the quarter ending March 31, 2006.
- C. Gabriel, Roeder, Smith & Company, dated May 31, 2006, in the amount of \$1,550.00 for retirement calculations for Huddleston, Lancaster, Blake and Webb and buy back calculation for Lisi.
- D. Gabriel, Roeder, Smith & Company, dated June 30, 2006, in the amount of \$4,155.00 for preparation of 10/01/05 Actuarial Valuation Report and retirement calculations for Sabatini.
- E. Davis, Hamilton, Jackson & Associates, dated July 10, 2006, in the amount of \$21,493.09 for quarterly management fee for the period of July 1, 2006 through September 30, 2006.
- F. Dr. William Gans, M.D., dated July 27, 2006, in the amount of \$25.00 for copies of physician's report for William Rodriguez disability evaluation.
- G. The Boston Company Asset Management, LLC, dated July 17, 2006, in the amount of \$23,294.61 for quarterly management fee for the period of July 1, 2006 through September 30, 2006.
- H. Gabriel, Roeder, Smith & Company, dated July 31, 2006, in the amount of \$9,587.00 for preparation of 10/01/05 Actuarial Valuation Report, Employee Benefit Statements, retirement calculations for Bauer and partial charges for the preparation of an Actuarial Experience Study.

Item 3 Approval of the Following DROP Retirement:

- A. Name: Richard Bauer
- Age: 62
- Monthly Pension Amount: \$3,568.26
- Benefit Commenced: August 1, 2006
- Benefit Requested: Ten Year Certain

Item 4 Approval of the Following Early Retirement:

- A. Name: Columbus Blake
- Age: 50
- Monthly Pension Amount: \$1,126.80
- Benefit Commenced: June 1, 2006
- Benefit Requested: Normal Form

Item 5 Approval of the Following Retirement:

A. Name: James Webb, Jr
Age: 60
Monthly Pension Amount 135.05
Benefit Commenced: July 1, 2006
Benefit Requested: Normal Form

B. Name: Rose Ann Sabatini
Age: 65
Monthly Pension Amount 1,647.24
Benefit Commenced: July 1, 2006
Benefit Requested: Normal Form

Item 6 Approval of the Following Beneficiary Disbursement:

- A. One time lump-sum distribution of \$10,000.00 to employee Carol Lancaster's designated beneficiary, Francis Dvorak for a nonservice connected death benefit.
- B. Monthly benefit of \$181.19 to employee Carol Lancaster's designated beneficiary, Francis Dvorak for a nonservice connected death benefit.

Item 7 Approval of the Following Termination Refunds:

- A. Gareth Bigart (Finance Department) in the amount of \$21,068.76.
- B. Carolyn Long (Community Improvement) in the amount of \$1,697.67.
- C. David Wyatt (Fire Department) in the amount of \$20.74.
- D. Melvin Teeters (Water & Sewer) in the amount of \$2,298.54.
- E. Paul Milne (Parks & Recreation) in the amount of \$2,162.04.
- F. Shirley Fisher (City Manager) in the amount of \$776.62.

Item 8 Approval of the Following Benefit Payment Reissue:

- A. To Daniel Pullum in the amount of \$1,070.75 for the replacement of the June 1, 2006 benefit payment.
- B. To Margarette Morris in the amount of \$533.65 for the replacement of the July 1, 2006 benefit payment.

Item 9 The General Employees Pension Board is being advised that the Plan has received the following checks which have been deposited in the Trust Account.

- A. SunTrust in the amount of \$33.43, deposited May 19, 2006 for refund of a settlement with Bank America class action proceeds.
- B. Lynch, Jones & Ryan in the amount of \$2,259.00, deposited May 30, 2006 for April 2006 commissions.
- C. Christine Lisi in the amount of \$13,402.00, deposited June 8, 2006 for the purchase of all previous years (a total of 8) 3.0% enhanced multiplier.
- D. Sun Trust in the amount of \$1,255.36, deposited June 15, 2006 for a refund of a settlement with Symbol Technologies class action proceeds.
- E. Christine Lisi in the amount of \$350.00, deposited June 20, 2006 for fees for the actuarial calculation of the purchase of all previous years 3% enhanced multiplier.
- F. Lynch, Jones & Ryan in the amount of \$2,074.00, deposited June 26, 2006 for May 2006 commissions.
- G. Lynch, Jones & Ryan in the amount of \$1,609.00, deposited August 3, 2006 for June 2006 commissions.

