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GENERAL EMPLOYEES PENSION BOARD

November 16, 2006

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1 Approval of the General Employees Pension Board Minutes:

- A. August 24, 2006 – Regular meeting.
- B. October 2, 2006 – Special meeting.

Item 2 Approval of the Following Invoices:

- A. Dr. Alan K. Novick, MD, P.D., dated August 7, 2006 in the amount of \$30.45 for copies of medical records for William Rodriguez Disability Evaluation.
- B. State Street Global Advisors, dated August 14, 2006 in the amount of \$5,031.70 for investment management fee for the period of April 1, 2006 through June 30, 2006.
- C. GRS Asset Consulting Group, Inc, dated August 21, 2006 in the amount of \$4,000.00 for performance monitoring for the quarter ending June 30, 2006.
- D. Gabriel, Roeder, Smith & Company, dated September 7, 2006 in the amount of \$12,922.00 for completion of Actuarial Experience Study, retirement calculations for Heussi and Sohn, correspondence for Warren and draft of Summary Plan Description.
- E. City of Delray Beach, dated September 19, 2006 in the amount of \$1,083.47 for Karen Schell to attend FPPTA Trustees School on October 8 through October 11, 2006.
- F. Gabriel, Roeder, Smith & Company, dated October 2, 2006 in the amount of \$2,040.00 for an Actuarial impact of a one-time 5% benefit increase for retirees, retirement calculation for McKersie, buy back calculation for Reynolds and the revised Summary Plan Description.
- G. Federal Express, dated October 3, 2006 in the amount of \$58.06 for overnight packages of contracts for transitioning of new managers.
- H. The Boston Company Asset Management, LLC, dated October 13, 2006 in the amount of \$24,473.98 for the quarterly investment management fee for the period of October 1, 2006 through December 31, 2006.
- I. CORA Heath Services, Inc., dated October 11, 2006 in the amount of \$33.00 for copies of medical records for William Renner.
- J. CORA Heath Services, Inc., dated October 11, 2006 in the amount of \$20.00 for copies of medical records for Corey Nelson.

Item 3 Approval of the Following DROP Retirement:

A. Name:	Loretta Heussi
Age:	64
Monthly Pension Amount:	\$1,214.27
Benefit Commenced:	November 1, 2006
Benefit Requested:	Normal Form

Item 4 Approval of the Following Retirement:

A. Name:	Martin Sohn
Age:	60
Monthly Pension Amount	\$853.56
Benefit Commenced:	October 1, 2006
Benefit Requested:	Normal Form

B. Name: Jack Ceasar (from DROP Plan)
Age: 64
Monthly Pension Amount \$1,893.39
Benefit Commenced: December 1, 2006
Benefit Requested: Normal Form

C. Name: Edward McKersie (Early Retirement)
Age: 55
Monthly Pension Amount \$976.46
Benefit Commenced: October 1, 2006
Benefit Requested: Normal Form

Item 5 Approval of the Following Termination Refunds:

- A. Jill Skaggs (Environmental Services) in the amount of \$1,041.83.
- B. Edrise Turner (Community Improvement) in the amount of \$4,727.6
- C. John Murray (Water & Sewer) in the amount of \$565.42.
- D. Gary Harper (Water & Sewer) in the amount of \$1,085.35.
- E. Valerie Smith (Risk Management) in the amount of \$363.83.

Item 6 Approval of the Following Beneficiary Disbursement:

Marian Pullum in the amount of \$1,079.33 for deceased Daniel Pullum.

Item 7 The General Employees Pension Board is being advised that the Plan has received the following checks which have been deposited in the Trust Account.

- A. SunTrust in the amount of \$4,183.71, deposited August 18, 2006 for refund of a settlement with Mattel Securities Class Action proceeds.
- B. Lynch, Jones & Ryan in the amount of \$1,100.00, deposited August 24, 2006 for July 2006 commissions.
- C. Jennifer Reynolds in the amount of \$9,802.00, deposited September 21, 2006 for the election of the 3% enhanced multiplier for nine years and eight months of previous credited service.
- D. Lynch, Jones & Ryan in the amount of \$2,324.00, deposited September 25, 2006 for August 2006 commissions.
- E. Deloris Ivery (Margarette Morris) in the amount of \$667.09, deposited October 27, 2006 for reimbursement of the October 1st, 2006 monthly pension benefit not entitled.
- F. Lynch, Jones & Ryan in the amount of \$3,118.00, deposited October 30, 2006 for September 2006 commissions.

Item 8 Review of Transition from Davis Hamilton & Jackson to Loomis Sayles and "Trade Sheet" authorization.

Item 9 Review and discuss the funding of the Receipt and Disbursement account for allocation.

Item 10 Review and discuss percentage distribution and wiring instructions of City Contributions in the plan.

Item 11 Review Application for Disability Retirement.

- A. William Rodriguez.
- B. William Renner

Item 12 Distribution of the Quarterly Meeting Schedule for the General Employees Pension Board for Calendar Year 2007.

Item 13 Review and discuss the Experience Study.

Item 14 Review of Plan's Performance Evaluation for the Period Ending September 30, 2006.

cc: General Employees Pension Board Members: Joseph Safford
Milena Walinski
Jeffrey Keating
Thomas Lynch
Stephen Swank

Susan A. Ruby, City Attorney
GRS Asset Consulting (Attn: John McCann)