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**GENERAL EMPLOYEES PENSION BOARD**

**MAY 17, 2007**

**1:00 P.M.**

**FIRST FLOOR CONFERENCE ROOM**

**AGENDA**

**Item 1. Approval of the General Employees Pension Board Minutes for February 15, 2007.**

**Item 2. Approval of the Following Invoices :**

- A. State Street Global Advisors, dated February 13, 2007, in the amount of \$5,326.17 for quarterly management fee for the period of October 1, 2006 through December 31, 2006.
- B. Gabriel, Roeder, Smith & Company, dated March 5, 2007, in the amount of \$8,658.00 for final charges for preparation of October 1, 2006 actuarial valuation report, employee benefit statements, and retirement benefit calculations for Fadden and Tubbs.
- C. Arthur J Gallagher Risk Management Services, dated March 9, 2007, in the amount of \$7,700.00 for fiduciary liability for General Employee's Pension Board for policy period February 28, 2007 through February 28, 2008.
- D. Thistle Asset Consulting, Inc, dated April 4, 2007, in the amount of \$4,000.00 for performance monitoring for the quarter ending March 31, 2007.
- E. RhumbLine Advisers, dated April 26, 2007 in the amount of \$1,616.44 for quarterly management fee for the period of January 31, 2007 through March 31, 2007.
- F. The Boston Company Asset Management, LLC, dated April 20, 2007 in the amount of \$22,593.33 for quarterly management fee for the period of April 1, 2007 through June 30, 2007.

**(The following items can be approved as one item as each is under \$1,000.00)**

- G. Kenneth Lee M.D., Pharm D., dated November 9, 2006, in the amount of \$500.00 for the disability evaluation for William Renner.
- H. Kenneth Lee M.D., Pharm D., dated April 23, 2007, in the amount of \$500.00 for the disability evaluation for William Rodriguez.

**Item 3. Approval of the Following Retirement:**

- A. Name: Pamela Tubbs  
Age: 60  
Monthly Pension Amount: \$547.43  
Benefit Commenced: April 1, 2007  
Benefit Requested: 100% Joint and Survivor Annuity
  
- B. Name: Frank Fadden  
Age: 63  
Monthly Pension Amount: \$287.65  
Benefit Commenced: April 1, 2007  
Benefit Requested: 100% Joint and Survivor Annuity
  
- C. Name: Robert Bullard  
Age: 65  
Monthly Pension Amount: \$3,534.97  
Benefit Commenced: April 1, 2007  
Benefit Requested: 100% Joint and Survivor Annuity

D. Name: Edouard Gast  
Age: 60  
Monthly Pension Amount \$2,212.16  
Benefit Commenced: April 1, 2007  
Benefit Requested: 100% Joint and Survivor Annuity

**Item 4. Approval of the Following Termination Refunds:**

- A. Michele Robson (Police Department) in the amount of \$2,963.52.
- B. Daisy Darocha (Police Department) in the amount of \$44.04.
- C. David Lopez (Water & Sewer) in the amount of \$668.69.
- D. Jimmy Walker (Utility Billing) in the amount of \$6,122.24.
- E. Hugo Luc (Parks & Recreation) in the amount of \$2,077.22.
- F. Susan Flinn (Fire Department) in the amount of \$2,278.00.

**Item 5. Approval of the Following Beneficiary Disbursement:**

- A. Monthly benefit of \$1,028.38 to retiree Luis Lluveras' designated beneficiaries, Noemi Lluveras and May Stackhouse each to receive 50% of the monthly benefit of a Ten Year Certain and Life Thereafter Annuity. Mr. Lluveras started receiving benefits on May 1, 2003.

**Item 6. Review of Beneficiary Disbursement for Minor Child Sharhonda Harris.**

**Item 7. The General Employees Pension Board is being advised that the Plan has received the following checks which have been deposited in the Trust Account.**

- A. Lynch, Jones & Ryan in the amount of \$1,303.00, deposited February 28, 2007 for the month of January 2007 commissions.
- B. Sun Trust Bank in the amount of \$238.24, deposited March 20, 2007 for the settlement proceeds with Honeywell Class Action.
- C. Lynch, Jones & Ryan in the amount of \$85.00, deposited March 28, 2007 for the month of February 2007 commissions.
- D. Evelyn Moore in the amount of \$2,279.20, deposited March 30, 2007 for reimbursement of four months benefit payments to Hugh Keane due to death.

**Item 8. Review Loomis Sayles Trust Company, LLC appointed as Trustee; Investors Bank & Trust Company to serve as custodian.**

**Item 9. Review of Thistle Asset Consulting Agreement.**

**Item 10. Review of the Plan's October 1, 2006 Actuarial Valuation Report.**

**Item 11. Review of Plan's Performance Evaluation for the Period Ending March 31, 2007.**

**Item 12. Other Business.**

cc: General Employees Pension Board Members: Joseph Safford  
Milena Walinski  
Thomas Lynch  
Stephen Swank

Susan A. Ruby, City Attorney  
Thistle Asset Consulting (Attn: John McCann)  
Thistle Asset Consulting (Attn: George Ling)