

GENERAL EMPLOYEES PENSION BOARD

May 15, 2008

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Approval of the General Employees Pension Board Agenda for May 15, 2008.

Item 2. Approval of the General Employees Pension Board Minutes for March 10, 2008.

Item 3. Approval of the Following Invoices:

- A. State Street Global Advisors, dated February 20, 2008, in the amount of \$5,174.29 for quarterly management fee for the period of October 1, 2007 through December 31, 2007.
- B. Gabriel, Roeder, Smith and Company, dated February 29, 2008, in the amount of \$6,545.00 for actuarial valuation report and retirement benefit calculations for Desisto.
- C. Arthur J Gallagher Risk Management Services, dated February 28, 2008, in the amount of \$7,850.00 for fiduciary liability for General Employee's Pension Board for policy period 02/28/08 through 02/28/09.
- D. RhumbLine Advisers, dated April 8, 2008, in the amount of \$2,500.00 for quarterly management fee for the period of January 1, 2008 through March 31, 2008.
- E. Gabriel, Roeder, Smith and Company, dated April 16, 2008, in the amount of \$5,000.00 for valuation data export utility for the pension administration system.
- F. The Boston Company Asset Management, LLC, dated April 17, 2008, in the amount of \$23,961.06 for the quarterly investment management fee for the period of April 1, 2008 through June 30, 2008.

Item 4. Approval of the Following DROP Retirement:

- A. Name: Barbara Flynn
Age: 53
Monthly Pension Amount: \$3,076.20
Benefit Commenced: April 1, 2008
Benefit Requested: 50% Joint and Survivor

- B. Name: Allan Nichols
Age: 60
Monthly Pension Amount: \$1,102.01
Benefit Commenced: June 1, 2008
Benefit Requested: 100% Joint and Survivor

Item 5. Approval of the Following Termination Refunds:

- A. Dorothy Stacey-Wright (Mitchell-Green) a terminated vested employee in the amount of \$6,921.23. (additional interest earned)
- B. Marianne Rangel (Parks & Recreation) in the amount of \$1,517.68.
- C. Cynthia Whilby (Parks & Recreation) in the amount of \$2,764.31.

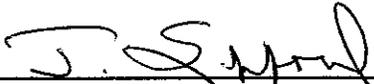
Item 6. The General Employees Pension Board is being advised that the Plan has received the following checks which have been deposited in the Trust Account.

- A. Lynch, Jones & Ryan in the amount of \$276.00, deposited March 10, 2008 for trading activity for the month of January 2008.
- B. Lynch, Jones & Ryan in the amount of \$144.00, deposited April 8, 2008 for trading activity for the month of February 2008.

Item 7. Review of the Plan's October 1, 2007 Actuarial Valuation Report

Item 8. Approval and signature of Pension Fund Investment Policy.

Item 9. Review of Plan's Performance Evaluation for the Period Ending March 31, 2008.



Joseph M. Safford, Director of Finance
Secretary, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Thomas Lynch
Joseph Safford
Stephen Swank
Evan Turk
Milena Walinski

Susan A. Ruby, City Attorney
Thistle Asset Consulting (Attn: John McCann)