

GENERAL EMPLOYEES PENSION BOARD

February 19, 2009

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Roll Call

Item 1. Approval of the General Employees Pension Board Agenda for February 19, 2009.

Item 2. Approval of the General Employees Pension Board Minutes for November 20, 2008.

Item 3. Approval of the Following Invoices:

- A. Thistle Asset Consulting, Inc., dated November 10, 2008, in the amount of \$4,750.00 for quarterly performance monitoring ending September 30, 2008.
- B. State Street Global Advisors, dated November 21, 2008, in the amount of \$5,315.34 for investment management fee for July 1, 2008 through September 30, 2008.
- C. Gabriel, Roeder, Smith & Company, dated November 30, 2008, in the amount of \$2,333.00 for preparations for actuarial valuation report of October 1, 2008 and benefit calculations for Ironside, Patterson and Stryjek.
- D. The Boston Company Asset Management, LLC, dated January 23, 2009, in the amount of \$16,608.56 for quarterly investment management fee for January 1, 2009 through March 31, 2009.
- E. Thistle Asset Consulting, Inc., dated February 12, 2009, in the amount of \$4,750.00 for quarterly performance monitoring ending December 31, 2008.

Item 4. Approval of the Following Retirement(s):

- A. Name: Gillian Ironside
- Age: 67
- Monthly Pension Amount: \$249.13
- Benefit Commenced: November 1, 2008
- Benefit Requested: 100% Joint and Last Survivor Annuity

Item 5. Approval of the Following Termination Refund(s):

- A. Paul M. Ricard (Community Improvement) in the amount of \$1,237.89.
- B. Sylvester Griffin (Water & Sewer) in the amount of \$4,076.76.
- C. Matthew Carbone (Parks & Recreation) in the amount of \$2,948.46.

Item 6. Approval of the Following Beneficiary Disbursement(s):

- A. Monthly benefit of \$1,454.49 to Mrs. Marjorie Church, beneficiary of Gerald Church for one year then reduced to \$872.69 to continue to the earlier of Mrs. Church's death or remarriage.
- B. Monthly benefit of \$937.74 to Mrs. Ilona Axelrod, beneficiary of Charles Axelrod for one year then reduce to \$562.64 to continue to the earlier of Mrs. Axelrod's death or remarriage.

Item 7. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.

- A. Lynch, Jones & Ryan in the amount of \$307.00, deposited December 9, 2008 for trading activity with LJR Recapture Services through October 31, 2008.

- B. Lynch, Jones & Ryan in the amount of \$230.00, deposited December 31, 2008 for trading activity with LJR Recapture Services through November 30, 2008
- C. Lynch, Jones & Ryan in the amount of \$469.00, deposited February 5, 2009 for trading activity with LJR Recapture Services through December 31, 2008.

Item 8. Review of Fiduciary Liability 2009-2010.

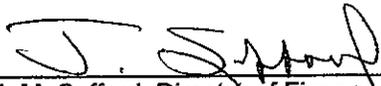
Item 9. Review of Monthly Disbursement Allocations and Future Transfers.

Item 10. Review/Discuss IRS Determination Letter.

Item 11. Review/Discuss an Asset-Recovery Portfolio Monitor Contracts.

Item 12. Review of Plan's Performance Evaluation for the Period Ending December 31, 2008.

Item 13. Other Business.



Joseph M. Safford, Director of Finance
Secretary, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Thomas Lynch
Joseph Safford
Stephen Swank
Evan Turk
Milena Walinski

Susan A. Ruby, City Attorney
Thistle Asset Consulting (Attn: John McCann)