

GENERAL EMPLOYEES PENSION BOARD

May 21, 2009

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call.

Item 2. Approval of the General Employees Pension Board Agenda for May 21, 2009.

Item 3. Approval of the General Employees Pension Board Minutes for February 19, 2009.

Item 4. Approval of the Following Invoices:

- A. State Street Global Advisors, dated February 13, 2009, in the amount of \$5,295.35 for quarterly management fee for the period of October 1, 2008 through December 31, 2008.
- B. Gabriel, Roeder, Smith & Company, dated February 28, 2009, in the amount of \$3,980.00 for preparations of actuarial valuation report of October 1, 2008 and a five year projection report.
- C. City of Delray Beach, dated April 1, 2009, in the amount of \$5,607.50 for an automatic monthly salary payment for Karen Schell, Pension Administrator with a retroactive date of October 1, 2008.
- D. RhumbLine Advisers, dated April 7, 2009, in the amount of \$2,500.00 for quarterly management fee for the period of January 1, 2009 through March 31, 2009.
- E. Geneos Wealth Management, Inc., dated April 13, 2009, in the amount of \$1,845.33 for retirement education presentation of April 9, 2009.
- F. The Boston Company Asset Management, LLC, dated April 21, 2009, in the amount of \$13,904.90 for quarterly investment management fee for the period of April 1, 2009 through June 30, 2009.
- G. RhumbLine Advisers, in the amount of \$2,500.00 for quarterly management fee for the period of October 1, 2008 through December 31, 2008.
- H. State Street Global Advisors, dated May 4, 2009, in the amount of \$5,577.86 for quarterly management fee for the period of January 1, 2009 through March 31, 2009.
- I. Florida Public Pension Trustees Association, in the amount of \$600.00 for 2009 annual membership.
- J. Florida Public Pension Trustees Association, in the amount of \$500.00 for registration fee for Karen Schell's attendance to the 25th annual conference June 28, 2009 – July 1, 2009.
- K. Thistle Asset Consulting, Inc., dated May 11, 2009, in the amount of \$4,750.00 for quarterly performance monitoring ending March 31, 2009.

Item 5. Approval of the Following Termination Refund(s):

- A. Matthew Warne (Police Department) in the amount of \$1,341.92.

Item 6. Approval of the Following Beneficiary Disbursement(s):

- A. Ten Year Certain Monthly Benefit payable to Melissa Santanastasio in the amount of \$129.63 as beneficiary of Evelyn Petto.

Item 7. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.

- A. Lynch, Jones & Ryan in the amount of \$243.00, deposited March 3, 2009 for trading activity with LJR Recapture Services through January 31, 2009.
- B. Time Warner Cable in the amount of \$10.27, deposited March 19, 2009 for a special dividend of common stock.
- C. Lynch, Jones & Ryan in the amount of \$337.00, deposited March 31, 2009 for trading activity with LJR Recapture Services through February 28, 2009.
- D. B J Wigderson in the amount of \$7,256.88, deposited April 7, 2009 for the purchase of all previous city service.
- E. Lynch, Jones & Ryan in the amount of \$228.00, deposited April, 30, 2009 for trading activity with LJR Recapture Services through March 31, 2009.
- F. Sun Trust checks in the amount of \$39,372.77, deposited May 4, 2009 for class action proceeds as follows:

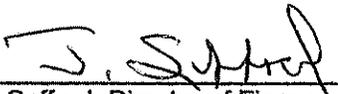
AOL Time	\$581.49	Veritas Software	\$436.19
Solectron	\$253.39	Cisco	\$1,066.80
Computer Assoc	\$2,820.63	AOL Time	\$13,134.13
Computer Assoc	\$40.41	Symbol Tech Sec	\$253.77
McKesson	\$10,549.21	OM Group	\$10,236.75

- G. Sun Trust checks in the amount of \$107,980.47, deposited May 4, 2009 for class action proceeds for Enron.
- H. North Lake Rehab in the amount of \$500.00, deposited May 4, 2009 for reimbursement of Marjorie Ramsey's March 1, 2009 monthly benefit not due as date of death was February 26, 2009.

Item 8. Review of the Plan's October 1, 2008 Actuarial Valuation Report.

Item 9. Review of Plan's Performance Evaluation for the Period Ending March 31, 2009.

Item 10. Other Business.



Joseph M. Safford, Director of Finance
Secretary, General Employees Pension Board

/kms

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Joseph Safford
Stephen Swank
Evan Turk
Milena Walinski

Susan A. Ruby, City Attorney
Thistle Asset Consulting: John McCann
Brendon Vavrica