

# GENERAL EMPLOYEES PENSION BOARD

November 19, 2009

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

## AGENDA

### Item 1. Roll Call

### Item 2. Approval of the General Employees Pension Board Agenda for November 19, 2009.

### Item 3. Approval of the General Employees Pension Board Minutes for August 20, 2009.

### Item 4. Approval of the Following Invoices:

- A. State Street Global Advisors, dated August 21, 2009, in the amount of \$5,589.29 for quarterly management fee for the period of April 1, 2009 through June 30, 2009.
- B. Gabriel, Roeder, smith & Company, dated September 10, 2009, in the amount of \$3,029.00 for retirement calculations for Maldonado, determination of cost impact of reducing certain benefits and preparation of data request for October 1, 2009 actuarial valuation report.
- C. Gabriel, Roeder, smith & Company, dated October 12, 2009, in the amount of \$3,381.00 for retirement calculations for Grice, Smith and Walker, supplemental actuarial valuation report and charges to date for October 1, 2009 actuarial valuation report.
- D. RhumbLine Adviser, dated October 7 and 14, 2009, in the amount of \$4,463.27 for quarterly management fees for the period of July 1, 2009 through September 30, 2009.
- E. The Boston Company Asset Management, LLC, dated July 23, 2009, in the amount of \$16,170.99 for quarterly management fees for the period of July 1, 2009 through September 30, 2009.
- F. Thistle Asset Consulting, Inc. dated November 9, 2009, in the amount of \$8,750.00 for performance monitoring for the quarter ending September 30, 2009 (additional \$1,000 for two RhumbLine Funds) and new manager search request.

### Item 5. Approval of the Following DROP Retirement(s):

- A. Name: Yvonne Walker  
Age: 60  
Monthly Pension Amount: \$1,740.91  
Benefit Commenced: October 1, 2009  
Benefit Requested: 50% Joint and Survivor Annuity
  
- B. Name: Rene Gonzales  
Age: 59  
Monthly Pension Amount: \$3,133.43  
Benefit Commenced: November 1, 2009  
Benefit Requested: Ten Year Certain

### Item 6. Approval of the Following Retirement(s):

- A. Name: Edward Smith  
Age: 66  
Monthly Pension Amount: \$2,650.00  
Benefit Commenced: October 1, 2009  
Benefit Requested: Normal Form

B. Name: Elma O. Maldonado  
Age: 60  
Monthly Pension Amount \$1,210.13  
Benefit Commenced: January 1, 2010  
Benefit Requested: 50% Joint and Survivor Annuity

C. Name: James Grice  
Age: 60  
Monthly Pension Amount \$500.00  
Benefit Commenced: September 1, 2009  
Benefit Requested: Normal Form

**Item 7. Approval of the Following Termination Refund(s):**

- A. Melissa Backus (Parks & Recreation) in the amount of \$3,470.37.
- B. Elizabeth Alpert (Community Development) in the amount of \$3,375.51.

**Item 8. Approval of the Following Beneficiary Disbursement(s):**

- A. Mr. Willie Herring, Jr., (date of death: June 14, 2009) selected the ten year certain and life thereafter annuity; naming Anthony T. Herring, Shakell S. Herring and Monica D. Herring as beneficiaries to split equally a monthly benefit of \$1,420.87. Mr. Herring's benefit commenced August 1, 2000.

**Item 9. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.**

- A. Sun Trust checks in the amount of \$1,826.32, deposited August 14, 2009 for class action proceeds as follows:  
Fruit of the Loom \$466.23 Motorola \$1,360.09
- B. Lynch, Jones & Ryan, dated August 25, 2009, in the amount of \$127.00 for trading activity with LJR Recapture Services through trade date July 31, 2009.
- C. SunTrust, dated August 28, 2009, in the amount of \$228.34 for settlement with Symbol Teck class action proceeds.
- D. SunTrust, dated August 31, 2009, in the amount of \$463.60 for settlement with Symbol Teck class action proceeds.
- E. Lynch, Jones & Ryan, dated September 23, 2009, in the amount of \$155.00 for trading activity with LJR Recapture Services through trade date August 31, 2009.

**Item 10. Distribution of the Quarterly Meeting Schedule for the General Employees Pension Board for Calendar Year 2010.**

**Item 11. Salem Trust Presentation of Liquidity Solutions.**

**Item 12. Follow-up on class action settlement report portfolio monitoring agencies.**

**Item 13. Follow-up on Resolution 30-09 (Protecting Florida's Investment Act).**

**Item 14. Review of Plan's Performance Evaluation for the Period Ending September 30, 2009.**

- A. Loomis Sayles monitoring.
- B. Asset Allocation Rebalancing – City Contributions.

Item 15. Other Business.



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Joseph M. Safford, Director of Finance  
Secretary, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Vincent Dole  
Joseph Safford  
Stephen Swank  
Evan Turk  
Milena Walinski

Brian Shutt, City Attorney  
Thistle Asset Consulting (Attn: John McCann)  
(Attn: Brendon Vavrica)