

**GENERAL EMPLOYEES PENSION BOARD**

**February 18, 2010**

**1:00 P.M.**

**FIRST FLOOR CONFERENCE ROOM**

**AGENDA**

**Item 1. Roll Call**

**Item 2. Approval of the General Employees Pension Board Agenda for February 18, 2010.**

**Item 3. Approval of the General Employees Pension Board Minutes for November 19, 2009.**

**Item 4. Approval of the Following Invoices:**

- A. The Boston Company Asset Management, LLC, dated October 16, 2009, in the amount of \$4,408.66 for quarterly management fee for the period of October 1, 2009 through December 31, 2009.
- B. State Street Global Advisors, dated November 20, 2009, in the amount of \$5,639.47 for quarterly management fee for the period of July 1, 2009 through September 30, 2009.
- C. Gabriel, Roeder, Smith & Company, dated December 10, 2009, in the amount of \$1,217.00 for retirement calculations for Gonzalez and Thayer and charges to date for 10/01/09 Actuarial Valuation Report.
- D. RhumbLine Advisers, dated January 6, 2010 and January 8, 2010, for a total amount of \$5,775.32 for quarterly management fee for the period of October 1, 2009 through December 31, 2009.
- E. The Boston Company Asset Management, LLC dated January 25, 2010, in the amount of \$10,716.33 for quarterly management fee for the period of January 1, 2010 through March 31, 2010.
- F. The Plastridge Agency, Inc., dated February 2, 2010, in the amount of \$6,648.00 for fiduciary liability for General Employee's pension board for policy period 03/23/10 to 03/22/11.

**Item 5. Approval of the Following DROP Retirement(s):**

- A. Name: Victoria Strausman  
Age: 60  
Monthly Pension Amount: \$2,080.06  
Benefit Commenced: January 1, 2010  
Benefit Requested: 100% Joint and Last Survivor Annuity
  
- B. Name: Rita Taylor  
Age: 60  
Monthly Pension Amount: \$2,334.71  
Benefit Commenced: February 1, 2010  
Benefit Requested: 100% Joint and Last Survivor Annuity
  
- C. Name: Michael Guarneiri  
Age: 60  
Monthly Pension Amount: \$1,865.50  
Benefit Commenced: March 1, 2010  
Benefit Requested: Ten Year Certain and Life

**Item 6. Approval of the Following Retirement(s):**

- A. Name: Glenn B Thayer  
Age: 63  
Monthly Pension Amount: \$1,679.30  
Benefit Commenced: October 1, 2009  
Benefit Requested: 100% Joint and Last Survivor Annuity
- B. Name: Diane Sturgis  
Age: 60  
Monthly Pension Amount: \$300.98  
Benefit Commenced: August 1, 2009  
Benefit Requested: Ten Year Certain
- C. Name: Pierre Normil  
Age: 55  
Monthly Pension Amount: \$1,017.70  
Benefit Commenced: February 1, 2010  
Benefit Requested: 50% Joint & Survivor

**Item 7. Approval of the Following Termination Refund(s):**

- A. Edward Noon (Parks & Recreation) in the amount of \$928.36.  
B. Lourdes Lanz (Water & Sewer Department) in the amount of \$3,231.02.  
C. Melissa Mason (Parks & Recreation) in the amount of \$2,646.23.  
D. Brianne Lee (Police Department) in the amount of \$1,005.44.  
E. Monique Burton (City Manager) in the amount of \$121.56.  
F. Andrew Preston (Parks & Recreation) in the amount of \$710.60.

**Item 8. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.**

- A. Lynch, Jones & Ryan in the amount of \$201.00, deposited December 7, 2009 for trading activity with LJR Recapture Services through trade date October 31, 2009.  
B. Sun Trust checks in the amount of \$12,979.36, deposited December 8, 2009 for class action proceeds as follows:  
Cardinal Health \$9,723.04 Coca-Cola \$426.11 McKesson \$2,830.21  
C. Lynch, Jones & Ryan in the amount of \$233.00, deposited January 11, 2010 for trading activity with LJR Recapture Services through trade date November 30, 2009.  
D. Lynch, Jones & Ryan in the amount of \$38.00, deposited February 2, 2010 for trading activity with LJR Recapture Services through trade date December 31, 2009.

**Item 9. Follow up response on Salem Trust Presentation of Liquidity Solutions.**

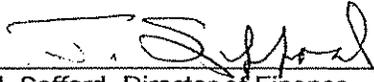
**Item 10. Review Monitoring Agents Settlement Report.**

**Item 11. Review of State Street Global Advisors' new Strategy Disclosure Documents.**

**Item 12. Review of Plan's Performance Evaluation for the Period Ending December 31, 2009.**

**Item 13. Review of Fiduciary Liability 2010-2011.**

Item 14. Other Business.



\_\_\_\_\_  
Joseph M. Safford, Director of Finance  
Secretary, General Employees Pension Board

/kms

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Vincent Dole  
Joseph Safford  
Stephen Swank  
Evan Turk  
Milena Walinski

Brian Shutt, City Attorney  
Thistle Asset Consulting (Attn: John McCann)  
(Attn: Brendon Vavrica)