

**GENERAL EMPLOYEES PENSION BOARD**

**May 20, 2010**

**1:00 P.M.**

**FIRST FLOOR CONFERENCE ROOM**

**AGENDA**

**Item 1. Roll Call**

**Item 2. Approval of the General Employees Pension Board Agenda for May 20, 2010.**

**Item 3. Approval of the General Employees Pension Board Minutes for February 18, 2010.**

**Item 4. Approval of the Following Invoices:**

- A. Thistle Asset Consulting, Inc, dated February 1, 2010, in the amount of \$5,750.00 for performance monitoring for the quarter ending December 31, 2009.
- B. Gabriel Roeder Smith and Company dated February 12, 2010, in the amount of \$2,331.0 for retirement calculations for Strausman, Normal, Sturgis, Taylor and Guarneiri and charges to date for 10/01/09 Actuarial Valuation Report.
- C. City of Delray Beach dated March 3, 2010, in the amount of \$725.40 for reimbursement of FPPTA annual membership, notary renewal and business cards for Karen Schell.
- D. State Street Global Advisors dated March 15, 2010 in the amount of \$5,616.65 for investment management fee for the period of October 1, 2009 through December 31, 2009.
- E. RhumbLine Advisers, dated April 7, 2010, in the amount of \$5,823.86 for quarterly management fee for the period of January 1, 2010 through March 31, 2010.
- F. Gabriel Roeder Smith and Company dated April 12, 2010, in the amount of \$1,311.00 for charges to date for 10/01/09 Actuarial Valuation Report.
- G. Thistle Asset Consulting, Inc, dated May 10, 2010, in the amount of \$5,750.00 for performance monitoring for the quarter ending March 31, 2010.
- H. The Boston Company Asset Management, LLC dated April 27, 2010, in the amount of \$11,446.97 for investment management fee for the period of April 1, 201 through June 30, 2010.
- I. Healthport dated April 29, 2010, in the amount of \$18.74 for copies of medical records for Johnie Larkins.
- J. Florida Public Pension Trustees Association dated May 6, 2010, in the amount of \$500.00 for registration fee for Karen Schell's attendance to the Annual Conference.
- K. Naples Grande Resort dated May 6, 2010, in the amount of \$465.00 for hotel accommodations for Karen Schell's attendance to the FPPTA Annual Conference.
- L. Karen Schell dated May 6, 2010, in the amount of \$233.63 for travel advance for attendance to the FPPTA Annual Conference.

**Item 5. Approval of the Following Termination Refund(s):**

- A. Swann McCrary (Parks & Recreation) in the amount of \$3,550.79.
- B. Gwen Harris (Parks & Recreation) in the amount of \$171.99.
- C. Vincent Vasquez (Water & Sewer) in the amount of \$9,679.31.
- D. Nina Rafterowitz (Parks & Recreation) in the amount of \$6,008.82.

**Item 6. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.**

- A. Lynch, Jones & Ryan in the amount of \$244.00, deposited February 22, 2010 for trading activity with LJR Recapture Services through trade date January 31, 2010.
- B. Sun Trust in the amount of \$60.09, deposited March 2, 2010 for class action proceeds for AOL.TIME.

- C. Ilona Axelrod in the amount of \$750.20, deposited March 2, 2010 representing an overpayment in the beneficiary's monthly benefit. (After one year, the benefit was to be reduced 60 %.)
- D. Lynch, Jones & Ryan in the amount of \$115.00, deposited October 19, 2009 for trading activity with LJR Recapture Services through trade date September 30, 2009.
- E. Lynch, Jones & Ryan in the amount of \$31.00, deposited March 23, 2010 for trading activity with LJR Recapture services through trade date February 28, 2010.
- F. Sun Trust totaling \$20,772.25, deposited April 2, 2010 for class action proceeds for AOL Time in the amount of \$1,357.31 and Enron in the amount of \$19,414.94.
- G. Lynch, Jones & Ryan in the amount of \$57.00, deposited April 22, 2010 for trading activity with LJR Recapture services through trade date March 31, 2010.
- H. United Health Group in the amount of \$10,192.51 for class action proceeds direct deposited into the R & D account.
- I. Leapfrog Enterprises in the amount of \$15.23 for class action proceeds direct deposited into the R & D account.
- J. Xerox Corp in the amount of \$3,752.33 for class action proceeds direct deposited into the Boston account.
- K. Qwest Securities in the amount of \$434.70 for class action proceeds direct deposited into the Boston account.

**Item 7. Review of Custodian Fees - no increase.**

**Item 8. Class action settlement report from both Portfolio Monitoring Agencies.**

**Item 9. Review Application for Disability Retirement for Johnie Larkins.**

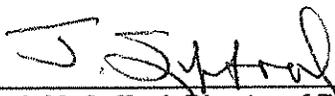
**Item 10. Review of Board's Physician for Disability Requests.**

**Item 11. Review of the Plan's October 1, 2009 Actuarial Valuation Report.**

**Item 12. Review of Plan's Performance Evaluation for the Period Ending March 31, 2010.**

- A. Quarterly Evaluation
- B. Cash Balance (Adjustment)
- C. Manager Search Analysis Follow Up

**Item 13. Other Business.**




---

Joseph M. Safford, Director of Finance  
Secretary, General Employees Pension Board

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Vincent Dole  
Joseph Safford  
Stephen Swank  
Evan Turk  
Milena Walinski

Brian Shutt, City Attorney  
Thistle Asset Consulting: John McCann & Brendon Vavrica