

**GENERAL EMPLOYEES PENSION BOARD**  
**August 19, 2010**  
**1:00 P.M.**  
**FIRST FLOOR CONFERENCE ROOM**

**AGENDA**

**Item 1. Roll Call**

**Item 2. Approval of the General Employees Pension Board Agenda for August 19, 2010.**

**Item 3. Approval of the General Employees Pension Board Minutes**

- A. May 20, 2010.
- B. July 22, 2010.

**Item 4. Approval of the Following Invoices:**

- A. Gabriel Roeder Smith & Company dated May 13, 2010 in the amount of \$2,069.00 for preparation of the October 1, 2009 Actuarial Valuation Report.
  - B. State Street Global Advisors dated May 14, 2010 in the amount of \$5,542.33 for investment management fee for the period of January 1, 2010 through March 31, 2010.
  - C. Gabriel Roeder Smith & Company dated June 14, 2010 in the amount of \$9,514.00 for final charges for the October 1, 2009 Actuarial Valuation Report and retirement calculations for Brown.
  - D. Aris Sahagian, M.D. dated June 9, 2010 in the amount of \$300.00 for Johnnie Larkins Disability Evaluation.
  - E. Gabriel Roeder Smith & Company dated July 9, 2010 in the amount of \$600.00 for retirement calculations for Bauer & Quinn.
  - F. RhumbLine Advisers dated July 4, 2010 in the amount of \$5,810.37 for investment management fee for the period of April 1, 2010 through June 30, 2010.
  - G. The Boston Company Asset Management, LLC dated July 22, 2010 in the amount of \$10,842.36 for quarterly investment Management fee for the period of July 1, 2010 through September 30, 2010.
- a. Follow up on Rhumbline Mid Cap minimum fees.

**Item 5. Approval of the Following DROP Retirement(s):**

- |                         |                                      |
|-------------------------|--------------------------------------|
| A. Name:                | William S. Brown                     |
| Age:                    | 61                                   |
| Monthly Pension Amount: | \$2,415.58                           |
| Benefit Commenced:      | June 1, 2010                         |
| Benefit Requested:      | 100% Joint and Last Survivor Annuity |
|                         |                                      |
| B. Name:                | Geraldine Bauer                      |
| Age:                    | 60                                   |
| Monthly Pension Amount: | \$3,355.57                           |
| Benefit Commenced:      | August 1, 2010                       |
| Benefit Requested:      | Ten Year Certain & Life              |

**Item 6. Approval of the Following Early Retirement(s):**

- |                         |                         |
|-------------------------|-------------------------|
| A. Name:                | Eddie G. Quinn          |
| Age:                    | 62                      |
| Monthly Pension Amount: | \$412.31                |
| Benefit Commenced:      | August 1, 2010          |
| Benefit Requested:      | Ten Year Certain & Life |

**Item 7. Approval of the Following Termination Refund(s):**

- A. Brenden Kavana (Parks & Recreation) in the amount of \$2,492.35.
- B. Jillian Kenney (Parks & Recreation) in the amount of \$566.44.
- C. Michael Cianciaruli (Police Department) in the amount of \$6,278.11.
- D. Zayne Thompson (Utilities Customer Service) in the amount of \$1,109.38.

**Item 8. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.**

- A. Lynch, Jones & Ryan in the amount of \$23.29, deposited June 2, 2010 for trading activity with LJR Recapture Services through trade date April 30, 2010.
- B. SunTrust in the amount of \$504.96 & \$847.06, deposited June 7, 2010 for settlement with Enron class action proceeds.
- C. Lynch, Jones & Ryan in the amount of \$60.19, deposited July 2, 2010 for trading activity with LJR Recapture Services through trade date May 31, 2010.
- D. Lynch, Jones & Ryan in the amount of \$201.78, deposited August 2, 2010 for trading activity with LJR Recapture Services through trade date June 30, 2010.

**Item 9. Review of Disability Physician.**

**Item 10. The General Employees Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.**

**Item 11. Follow up on Reconciliation of Plan Assets (Actuarial Report).  
(Karen's salary, hosting fees, custodian fees, consultant fees, actuarial fees.)**

**Item 13. Review of Plan's Performance Evaluation for the Period Ending June 30, 2010.**

- A. Follow up on change in management for Loomis Sayles.
- B. Follow up on outflow expense reconciliation.  
(Excess in Salem Trust)

**Item 14. Other Business.**



Joseph M. Safford, Director of Finance  
Secretary, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Vincent Dole  
Joseph Safford  
Stephen Swank  
Evan Turk  
Milena Walinski

Brian Shutt, City Attorney  
Thistle Asset Consulting (John McCann & Brendon Vavrica)