

GENERAL EMPLOYEES PENSION BOARD

November 18, 2010

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees Pension Board Agenda for November 18, 2010.

Item 3. Approval of the General Employees Pension Board Minutes for August 19, 2010.

Item 4. Approval of the Following Invoices:

- A. Thistle Asset Consulting, Inc, dated August 5, 2010, in the amount of \$5,750.00 for performance monitoring for the quarter ending June 30, 2010.
- B. State Street Global Advisors, dated August 24, 2010, in the amount of \$5,530.31 for investment management fee for the period of April 1, 2010 through June 30, 2010.
- C. Gabriel, Roeder, Smith & Company, dated September 13, 2010, in the amount of \$4,064.00 for retirement calculations for Kinley, Smith, Weinstein, Larkins and the revision of the October 1, 2009 Actuarial Valuation Report due to change in funding method.
- D. Karen Schell, dated October 6, 2010, in the amount of \$293.64 for retirement award for Joseph Safford.
- E. RhumbLine Advisers, dated October 5, 2010, in the amount of \$4,590.82 for quarterly management fee for the period of July 1, 2010 through September 30, 2010.
- F. Gabriel, Roeder, Smith & Company, dated October 13, 2010, in the amount of \$3,723.00 for Supplemental Actuarial Valuation Report for Early Retirement Incentive Program.
- G. The Boston Company Asset Management, LLC, dated October 18, 2010 in the amount of \$11,684.87 for quarterly management fee for the period of October 1, 2010 through December 31, 2010.

Item 5. Approval of the Following DROP Retirement(s):

- A. Name: Terry Kinley
Age: 65
Monthly Pension Amount: \$1,561.27
Benefit Commenced: September 1, 2010
Benefit Requested: 50% Joint & Survivor Annuity

- B. Name: Thomas Smith
Age: 61
Monthly Pension Amount: \$2,220.08
Benefit Commenced: September 1, 2010
Benefit Requested: Ten Year Certain & Life

- C. Name: Richard Weinstein
Age: 62
Monthly Pension Amount: \$1,392.65
Benefit Commenced: September 1, 2010
Benefit Requested: 100% Joint & Survivor Annuity

D. Name: Ollie J. Cole
Age: 60
Monthly Pension Amount: \$2,014.94
Benefit Commenced: October 1, 2010
Benefit Requested: 50% Joint & Survivor Annuity

E. Name: Joel Glover
Age: 63
Monthly Pension Amount: \$1,281.98
Benefit Commenced: November 1, 2010
Benefit Requested: Ten Year Certain & Life

F. Name: Robert Lindemuth
Age: 71
Monthly Pension Amount: \$1,155.88
Benefit Commenced: November 1, 2010
Benefit Requested: 66 2/3% Joint & Survivor Annuity

Item 6. Approval of the Following Normal Retirement(s):

A. Name: Andrea Strohmer
Age: 65
Monthly Pension Amount: \$2,854.82
Benefit Commenced: November 1, 2010
Benefit Requested: Ten Year Certain & Life

Item 7. Approval of the Following Termination Refund(s):

- A. David Ricks (Parks & Recreation) in the amount of \$9,360.82.
- B. Roumy Florvil (Police Department) in the amount of \$2,183.27.

Item 8. Approval of the Following Beneficiary Disbursement(s):

- A. Monthly benefit of \$400.00 to Mrs. Athalone Brailford beneficiary of Clifford Brailford until the earlier of Mrs. Brailford's death or remarriage.

Item 9. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.

- A. Lynch, Jones & Ryan in the amount of \$74.96, deposited September 7, 2010 for trading activity with LJR Recapture Services through trade date July 30, 2010.
- B. SunTrust in the amount of \$133.26, deposited September 24, 2010 for settlement with Coco-Cola class action proceeds.
- C. Lynch, Jones & Ryan in the amount of \$28.55, deposited September 22, 2010 for trading activity with LJR Recapture Services through trade date August 31, 2010.
- D. Merrill Lynch in the amount of \$117.14, direct deposited on September 9, 2010 for class action settlement.
- E. SunTrust in the amount of \$7.71 & \$35.99, deposited October 13, 2010 for settlement with Worldcom class action proceeds.
- F. Cynthia Ramirez in the amount of \$252.54, deposited October 22, 2010 for buyback of previous City Service
- G. BNY ConvergeEx Recapture Services in the amount of \$262.20, deposited November 1, 2010 for trading activity through trade date of September 30, 2010.

Item 10. Distribution of the Quarterly Meeting Schedule for the General Employees Pension Board for Calendar Year 2011.

Item 11. Follow up on Disability Physician.

Item 12. The General Employees Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

Item 13. Sunshine Law discussion by the City Attorney's Office.

Item 14. Presentation by Boston Company.

Item 15. The General Employees Pension Board is being copied on the letters of transfers and deposits as approved on the August 19th, 2010 meeting.

Item 16. Review of Plan's Performance Evaluation for the Period Ending September 30, 2010.

A. Evaluation

B. Follow up on Asset Allocation Target

Item 17. Other Business.



Milena L. Walinski, CGFO, Assistant Finance Director
Vice Chairperson, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Vincent Dole
Stephen Swank
Evan Turk
Milena Walinski

Brian Shutt, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Brendon Vavrica)