

**GENERAL EMPLOYEES PENSION BOARD**

**February 17, 2011**

**1:00 P.M.**

**FIRST FLOOR CONFERENCE ROOM**

**AGENDA**

**Item 1. Roll Call**

**Item 2. Approval of the General Employees Pension Board Agenda for February 17, 2011.**

**Item 3. Approval of the General Employees Pension Board Minutes for November 18, 2010.**

**Item 4. Approval of the Following Invoices:**

- A. Thistle Asset Consulting, Inc, dated November 8, 2010, in the amount of \$5,750.00 for performance monitoring for the quarter ending September 30, 2010.
- B. Gabriel, Roeder, Smith & Company, dated November 10, 2010, in the amount of \$3,123.00 for benefit calculations for Glover, Lindemuth and Strohmer, final Actuarial Impact changes and preparation of October 1, 2010 Actuarial Valuation Report.
- C. Florida Public Pension Trustees Association, dated December 7, 2010, in the amount of \$600.00 for yearly active membership.
- D. State Street Global Advisors, dated November 15, 2010, in the amount of \$5,580.12 for investment management fee for the period of July 1, 2010 through September 30, 2010.
- E. Gabriel, Roeder, Smith & Company, dated December 13, 2010, in the amount of \$2,192.00 for benefit calculations for Dorsett, Foster, Grisby and Stroud, and further preparations of October 1, 2010 Actuarial Valuation Report.
- F. RhumbLine Advisers, dated January 11, 2011, for a total of \$5,285.00 for quarterly management fee for the period of October 1, 2010 through December 31, 2010.
- G. Gabriel, Roeder, Smith & Company, dated January 12, 2011, in the amount of \$1,533.00 for benefit calculations for Taylor, Wilson, Hancock Jr and Marsh, and further preparations of October 1, 2010 Actuarial Valuation Report.
- H. Gabriel, Roeder, Smith & Company, dated October 13, 2010, in the amount of \$1,970.00 for benefit calculations for Cole, further preparations of October 1, 2010 Actuarial Valuation Report and actuarial impact statement for plan design changes.
- I. Thistle Asset Consulting, Inc, dated February 7, 2011, in the amount of \$5,750.00 for performance monitoring for the quarter ending December 31, 2010.
- J. The Boston Company Asset Management, LLC, dated January 14, 2011, in the amount of \$13,041.47 for quarterly management fee for the period of January 1, 2011 through March 31, 2011.
- K. The Plastridge Agency, Inc. dated February 7, 2011, in the amount of \$6,589.00 for fiduciary liability for General Employee's Pension Board for policy period March 23, 2011 through March 22, 2012.

**Item 5. Approval of the Following DROP Retirement(s):**

- |                         |                  |
|-------------------------|------------------|
| A. Name:                | Granvill Dorsett |
| Age:                    | 65               |
| Monthly Pension Amount: | \$1,698.90       |
| Benefit Commenced:      | December 1, 2010 |
| Benefit Requested:      | Normal Form      |

B. Name: Jane Foster  
 Age: 68  
 Monthly Pension Amount: \$868.11  
 Benefit Commenced: December 1, 2010  
 Benefit Requested: Normal Form

C. Name: Carolyn Grisby  
 Age: 63  
 Monthly Pension Amount: \$1,202.18  
 Benefit Commenced: December 1, 2010  
 Benefit Requested: 75% Joint & Survivor Annuity

D. Name: Gregory Stroud  
 Age: 55  
 Monthly Pension Amount: \$4,004.93  
 Benefit Commenced: December 1, 2010  
 Benefit Requested: Normal Form

E. Name: Gloria Marsh  
 Age: 60  
 Monthly Pension Amount: \$2,246.49  
 Benefit Commenced: February 1, 2011  
 Benefit Requested: Normal Form

**Item 6. Approval of the Following Early Incentive Retirement(s):**

A. Name: Robert Taylor  
 Age: 54  
 Monthly Pension Amount: \$3,901.03  
 Benefit Commenced: January 1, 2011  
 Benefit Requested: 100% Joint and Last Survivor Annuity

B. Name: Roosevelt Wilson  
 Age: 51  
 Monthly Pension Amount: \$2,901.07  
 Benefit Commenced: January 1, 2011  
 Benefit Requested: Ten Year Certain & Life

C. Name: James Hancock  
 Age: 59  
 Monthly Pension Amount: \$1,848.51  
 Benefit Commenced: January 1, 2011  
 Benefit Requested: Normal Form

**Item 7. Approval of the Following Termination Refund(s):**

- A. Rhonda Williams (Parks & Recreation) in the amount of \$6,152.33.
- B. Amber Kavanagh (Police Department) in the amount of \$2,451.02.
- C. Ranjeet Kunjbehari (Parks & Recreation) in the amount of \$7,058.41.

**Item 8. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.**

- A. Russell Dutra in the amount of \$450.00, deposited January 10, 2011 for reimbursement to the Plan of fees associated with the actuarial calculation of previous government service.

B. A direct deposit in the amount of \$175.96, deposited December 29, 2010 for litigation proceeds from Doral Financial Corp.

**Item 9.** The General Employees Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

**Item 10.** Review of the Summary Plan Description.

**Item 11.** Review of Plan's Performance Evaluation for the Period Ending December 31, 2010.

**Item 12.** Other Business.

  
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Milena L. Walinski, CGFO, Acting Finance Director  
Vice Chair person, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: Vincent Dole  
James Smith  
Stephen Swank  
Milena Walinski

Brian Shutt, City Attorney  
Thistle Asset Consulting (Attn: John McCann)  
(Attn: Brendon Vavrica)