

GENERAL EMPLOYEES PENSION BOARD

May 19, 2011

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees Pension Board Agenda for May 19, 2011.

Item 3. Election of Officers.

Item 4. Approval of the General Employees Pension Board Minutes for February 17, 2011.

Item 5. Approval of the Following Invoices:

- A. Gabriel, Roeder, Smith & Company, dated February 11, 2011, in the amount of \$1,114.00 for benefit calculations for Offie, purchase of government service for Dultra and further preparation of the October 1, 2010 Actuarial Valuation Report.
- B. RhumbLine Advisers, dated April 8, 2011, in the amount of \$5,903.00 for quarterly management fee for the period of January 1, 2011 through March 31, 2011.
- C. Thistle Asset Consulting, Inc, dated April 28, 2011, in the amount of \$5,750.00 for performance monitoring for the quarter ending March 31, 2011.
- D. The Boston Company Asset Management, LLC, dated April 18, 2011, in the amount of \$13,834.58 for quarterly investment management fee for the period of April 1, 2011 through June 30, 2011.

Item 6. Approval of the Following DROP Retirement(s):

- A. Name: Ramon Hernandez
Age: 60
Monthly Pension Amount: \$2,008.46
Benefit Commenced: April 1, 2011
Benefit Requested: Ten Year Certain

- B. Name: Patricia Fox
Age: 57
Monthly Pension Amount: \$3,821.61
Benefit Commenced: May 1, 2011
Benefit Requested: 66 2/3% Joint and Survivor Annuity

- C. Name: Larry Lacy
Age: 60
Monthly Pension Amount: \$1,710.61
Benefit Commenced: May 1, 2011
Benefit Requested: 50% Joint and Survivor Annuity

Item 7. Approval of the Following Retirement(s):

- A. Name: Candice White
Age: 60
Monthly Pension Amount: \$150.62
Benefit Commenced: May 1, 2011
Benefit Requested: 66 2/3% Joint and Last Survivor Annuity

Item 8. Approval of the Following Termination Refund(s):

- A. James Parrish (Parks & Recreation) in the amount of \$4,681.41.
- B. Natasha Jaramillo (Utility Billing) in the amount \$1,279.10.
- C. Giovannina Salomon (Parks & Recreation) in the amount of \$6,686.17.

Item 9. Approval of the Following Beneficiary Disbursement(s):

- A. Monthly benefit of \$118.14 to Mrs. Carol Sweet beneficiary of Harry Sweet until Mrs. Sweet's death.

Item 10. The General Employees Pension Board is being advised that the Plan has received the following check(s) which have been deposited in the Trust Account.

- A. A total of 4 checks in the amount of \$30,697.02, deposited April 4, 2011 for class action proceeds from Enron.

Item 11. The General Employees Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

Item 12. Review of the Plan's October 1, 2010 Actuarial Valuation Report.

Item 13. Sunshine Law discussion by the City Attorney's Office.

Item 14. Review of Plan's Performance Evaluation for the Period Ending March 31, 2011.

- A. Replacement of Loomis Sayles
- B. Investment Policy

Item 16. Other Business.



Milena L. Walinski, CGFO, Assistant Finance Director
Vice Chair person, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: David Boyd
Vincent Dole
James Smith
Stephen Swank
Milena Walinski

Brian Shutt, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)