

GENERAL EMPLOYEES PENSION BOARD

November 17, 2011

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for November 17, 2011:

Item 3. Approval of the General Employees' Pension Board Minutes:

- A. **August 18, 2011.**
- B. **September 19, 2011**

Item 4. Consent Agenda:

A. Approval of the Following Invoices:

- a. Gabriel, Roeder, Smith & Company, dated August 15, 2011, in the amount of \$657.00 for benefit calculations for Diaz and review of salary increase assumption.
- b. State Street Global Advisors, dated August 17, 2011, in the amount of \$5,314.73 for investment management fee for the period of April 1, 2011 through June 30, 2011.
- c. Gabriel, Roeder, Smith & Company, dated September 13, 2011, in the amount of \$1,419.00 for benefit calculations for Hopp, Leonard, Mitchell, review of salary increase assumption and no impact statement regarding ordinance for rehires.
- d. Gabriel, Roeder, Smith & Company, dated October 6, 2011, in the amount of \$2,349.00 for benefit calculations for Gonzalez, Abraham, Bathelemy and Pierpont, review of salary increase assumption and preparation of the October 1, 2011 actuarial valuation report.
- e. RhumbLine Advisers, dated October 12, 2011 in the total amount of \$5,075.00 for quarterly management fee for the period of July 1, 2011 through September 30, 2011.
- f. The Boston Company Asset Management, LLC, dated October 19, 2011, in the amount of \$10,939.65 for quarterly investment management fee for the period of October 1, 2011 through December 31, 2011.

B. Approval of the Following DROP Retirement(s):

- a. Name: Rasheeda Abraham
Age: 60
Monthly Pension Amount: \$1,511.01
Benefit Commenced: October 1, 2011
Benefit Requested: Normal Form

- b. Name: Carole Pierpont
Age: 64
Monthly Pension Amount: \$2,083.81
Benefit Commenced: October 1, 2011
Benefit Requested: Normal Form

c. Name: Milton Timerman
Age: 64
Monthly Pension Amount: \$1,845.42
Benefit Commenced: November 1, 2011
Benefit Requested: 100% Joint & Survivor

C. Approval of the Following Early Retirement(s):

a. Name: Otes Bathelemy
Age: 58
Monthly Pension Amount: \$1,994.40
Benefit Commenced: October 1, 2011
Benefit Requested: 100% Joint & Survivor

b. Name: Gwendolyn Crutchfield
Age: 59
Monthly Pension Amount: \$3,757.86
Benefit Commenced: November 1, 2011
Benefit Requested: 10 Year Certain

D. Approval of a decrease in benefit for change of beneficiary for retiree Victor Gonzalez. (From \$813.12 to \$799.07 effective October 1, 2011.)

E. Approval of the Following Termination Refund(s):

- a. Ashley Soren (Police Department) in the amount of \$4,186.12.
- b. Chad Carlson (Parks & Recreation) in the amount of \$3,147.84.
- c. Yolanda Glass (Police Department) in the amount of \$9,360.39.
- d. Portia Dinkins (Risk Management) in the amount of \$6,358.35.

F. The General Employees' Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.

- a. Sun Trust in the amount of \$107.91, deposited August 23, 2011 for settlement with Motorola class action proceeds.
- b. Victor Gonzalez in the amount of \$300.00, deposited September 9, 2011 for fees associated with the actuarial recalculation for a change of beneficiary.

G. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

H. Distribution of the Quarterly Meeting Schedule for the General Employees' Pension Board for Calendar Year 2011.

Item 5. Review of Senate Bill 1128 Amendment.

Item 6. Review of Actuarial Salary Assumption.

Item 7. Review of Plan's Performance Evaluation for the Period Ending September 30, 2011.

- A. Review of monthly redemption.
- B. Review asset allocation/rebalancing.
- C. Investment with Denver.
- D. Further review of small cap manager.

Item 8. Other Business.



David A. Boyd, Finance Director
Secretary, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: David Boyd
Vincent Dole
James Smith
Stephen Swank
Milena Walinski

Brian Shutt, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)

