GENERAL EMPLOYEES PENSION BOARD
May 17, 2012
1:00 P.M.
FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. **Roll Call**

Item 2. **Approval of the General Employees Pension Board Agenda for May 17, 2012.**

Item 3. **Approval of the General Employees Pension Board Minutes for February 16, 2012.**

Item 4. **Consent Agenda:**

A. Approval of the Following Invoices:

a. Gabriel, Roeder, Smith & Company, dated February 10, 2012 in the amount of $1,078.00 for benefit calculations for Weaver and Hilgenfeldt and further preparation of the October 1, 2011 Actuarial Valuation Report.
b. State Street Global Advisors, dated February 21, 2012 in the amount of $4,985.63 for quarterly investment management fee for the period of October 1, 2011 through December 31, 2011.
c. James Smith, dated March 9, 2012 in the amount of $50.37 for travel reconciliation for attendance to the FPPTA Trustees School February 5-February 8, 2012.
d. RhumbLine Advisers, dated April 10, 2012 in the amount of $5,890.00 for quarterly management fees for the period of January 1, 2012 through March 31, 2012.
e. Virtual Graffiti, Inc., dated March 16, 2012 in the amount of $1,035.00 for e-mail encryption services for three year renewal for three individuals.
f. Gabriel, Roeder, Smith & Company, dated April 5, 2012 in the amount of $1,396.00 for benefit calculations for Etchison, Vanhove and Fischer and further preparation of the October 1, 2011 Actuarial Valuation Report.
g. Florida Public Pension Trustees Association, dated April 5, 2012 in the amount of $500.00 for registration fee for Karen Schell's attendance to the 28th annual conference June 24th-June 27th, 2012.
h. Hilton Orlando Lake Buena Vista, dated April 16, 2012 in the amount of $357.00 for hotel accommodations for Karen Schell's attendance to the 28th annual conference June 24th – June 27th, 2012.
i. The Boston Company, dated April 17, 2012 in the amount of $14,081.36 for quarterly investment management fee for the period of April 1, 2012 through June 30, 2012.
j. Thistle Asset Consulting, Inc., dated May 7th, 2012 in the amount of $7,750.00 for performance monitoring for the quarter ending March 31, 2012.

B. Approval of the Following DROP Retirement(s):

a.

Name:	Barbara Brennen
Age:	60
Monthly Pension Amount:	$708.25
Benefit Commenced:	March 1, 2012
Benefit Requested:	100% Joint and Survivor

b.

Name:	Phillip Etchison
Age:	65
Monthly Pension Amount:	$2,345.19
Benefit Commenced:	April 1, 2012
Benefit Requested:	100% Joint and Survivor

c. Name: Gail Vanhove
Age: 60
Monthly Pension Amount: $2,597.00
Benefit Commenced: April 1, 2012
Benefit Requested: Normal Form

d. Name: Donald White
Age: 54
Monthly Pension Amount: $2,672.99
Benefit Commenced: May 1, 2012
Benefit Requested: 50% Joint and Survivor

e. Name: Richard Haynes
Age: 60
Monthly Pension Amount: $1,621.87
Benefit Commenced: May 1, 2012
Benefit Requested: Ten Year Certain and Life

C. Approval of the Following Retirement(s):

a. Name: Angela Bailus
Age: 60
Monthly Pension Amount $2,190.91
Benefit Commenced: May 1, 2012
Benefit Requested: 66 2/3% Joint and Survivor Annuity

D. Approval of the Following Termination Refund(s):

a. Virginia Feldmann (Community Improvement) in the amount of $9,250.76.
b. Joseph McCarthy (General Maintenance Worker) in the amount of $1,185.42.
c. David James (Fire Department) in the amount of $21,416.28.
d. Kimberly Lowery (Parks & Recreation) in the amount of $5,686.84

E. Approval of the Following Beneficiary Disbursement(s):

a. Margo Tucker-Pierre, beneficiary of Nathaniel Tucker, in the amount of $2,222.34 through the April 1, 2013 benefit payment (Ten Year Certain).
b. Joel Bellemare, beneficiary of Steven Fischer, in the amount of $716.03 continuing for his life in addition to a lump sum payout of $10,000.

F. The General Employees Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.

a. SunTrust in the amount of $119.57, deposited April 27, 2012 for settlement with AOL Time Warner class action proceeds.

G. The General Employees Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

Item 5. Review of General Employees' Plan's Cost Shared by Police and Fire.

Item 6. Review of the Plan's October 1, 2012 Actuarial Valuation Report.

Item 7. Presentation by Real Estate Managers:

A. American Realty
B. Intercontinental

Item 8. **Review of Plan's Performance Evaluation for the Period Ending March 31, 2012.**

- **A. Small Cap**
- **B. Policy Investment Change**
- **C. Rebalancing**
- **D. Soft Dollars**

Item 9. **Other Business.**

David A. Boyd, Finance Director
Secretary, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: David Boyd
Vincent Dole
James Smith
Stephen Swank
Milena Walinski

Brian Shutt, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)