GENERAL EMPLOYEES PENSION BOARD
August 16, 2012
1:00 P.M.
FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees Pension Board Agenda for August 16, 2012.

Item 3. Approval of the General Employees Pension Board Minutes for May 17, 2012.

Item 4. Consent Agenda:

A. Approval of the Following Invoices:

a. Dana Investment Advisors, Inc., dated April 12, 2012, in the amount of $9,685.85 for quarterly investment management fee for the period of April 1, 2012 through June 30, 2012.
b. Denver Investment Advisors, LLC, dated May 9, 2012, in the amount of $3,446.70 for quarterly investment management fee for the period of January 1, 2012 through March 31, 2012.
c. Gabriel, Roeder, Smith & Company, dated May 11, 2012, in the amount of $8,649.00 for benefit calculations for Haynes, Bailus, White and Dorsett and further preparation of the October 1, 2011 actuarial valuation report and annual charge for additional actuarial disclosure of present value reflecting the FRS interest rate as required under Senate Bill 1128.
d. State Street Global Advisors, dated May 14, 2012, in the amount of $4,429.26 for investment management fee for the period of January 1, 2012 through March 31, 2012.
e. Karen Schell dated June 11, 2012, in the amount of $327.56 for travel advance for attendance to the FPPTA 28th annual conference June 24th through June 27th, 2012.
f. Gabriel, Roeder, Smith & Company, dated June 13, 2012, in the amount of $5,021.00 for benefit calculations for Rios-Guzman and final preparation of the October 1, 2011 actuarial valuation report and employee benefit statements.
g. Gabriel, Roeder, Smith & Company, dated July 5, 2012, in the amount of $1,350.00 for benefit calculations for Johnson, Coloe and Harden; and service purchase calculation for Harden.
h. RhumbLine Advisers, dated July 10, 2012, for a total amount of $5,868.00, for quarterly investment fees for the period of April 1, 2012 through June 30, 2012.
i. Gabriel, Roeder, Smith & Company, dated July 16, 2012, in the amount of $526.00 for an increase in automatic monthly payment of software maintenance/hosting fee.
j. The Boston Company, dated July 17, 2012, in the amount of $13,379.73 for quarterly investment fees for the period of July 1, 2012 through September 30, 2012.
k. Dana Investment Advisors, Inc., dated July 14, 2012, in the amount of $9,316.99 for quarterly investment management fee for the period of July 1, 2012 through September 30, 2012.
l. Denver Investment Advisors, LLC, dated July 26, 2012, in the amount of $3,493.18 for quarterly investment management fee for the period of April 1, 2012 through June 30, 2012.
m. Thistle Asset Consulting, Inc., dated August 7, 2012, in the amount of $7,750.00 for quarterly performance monitoring ending June 30, 2012.

B. Approval of the Following DROP Retirement(s):

a. Name: Dennis Rios-Guzman
Age: 60
Monthly Pension Amount: $1,733.44
Benefit Commenced: June 1, 2012
Benefit Requested: Ten Year Certain

b. Name: Robert L Johnson
Age: 60
Monthly Pension Amount: $2,957.15
Benefit Commenced: July 1, 2012
Benefit Requested: Ten Year Certain

c. Name: Celius Justin
Age: 60
Monthly Pension Amount: $746.20
Benefit Commenced: August 1, 2012
Benefit Requested: Ten Year Certain

C. Approval of the Following Early Retirement(s):

a. Name: Gerardo Maldonado
Age: 56
Monthly Pension Amount $1,530.56
Benefit Commenced: July 1, 2012
Benefit Requested: 66 2/3% Joint and Survivor Annuity

D. Approval of the Following Termination Refund(s):

a. Derrick McCray (Parks & Recreation) in the amount of $3,503.00.
b. Joe Robinson (Parks & Recreation) in the amount of $7,940.62.
c. Eduardo Del Portillo (Finance Department) in the amount of $20,708.02.
d. Amy Robinson (Finance Department) in the amount of $4,334.27.
e. Ian Sobel, (Public Works) in the amount of $4,519.32.
f. Anthony Herring (Water & Sewer) in the amount of $2,087.52.

E. Approval of the Following Beneficiary Disbursement(s):

a. Joanne Cappelen, beneficiary of Michael Coloe, in the amount of $630.46 effective June 1, 2012. In addition, a lump sum payment of $10,000 as Mr. Coloe has over five years of credited service.

F. The General Employees' Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.

a. The Plastridge Agency, Inc. in the amount of $18.23 for overpayment of benefits for the Fiduciary Liability Policy as a result of a change in rated premium.
b. David Harden, in the amount of $750.00 for payment actuarial calculations to purchase previous city service and estimate of monthly benefit calculations.
c. Richard Hasko, in the amount of $450.00 for payment of actuarial calculations to purchase previous city service.
d. A direct deposit in the amount of $58.93 from QWEST comm.

G. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

H. **Update of Summary Plan Description.**

Item 5. **Review of Plan's Performance Evaluation for the Period Ending June 30, 2012.**

- **A. Small Cap**
- **B. Policy Investment Change**
- **C. Rebalancing**
- **D. Soft Dollars**

Item 6. **Other Business.**

David A. Boyd, Finance Director
Secretary, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: David Boyd
Vincent Dole
James Smith
Stephen Swank
Milena Walinski

Brian Shutt, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)