

GENERAL EMPLOYEES PENSION BOARD

May 15, 2014

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for May 15, 2014.

Item 3. Approval of the General Employees' Pension Board Minutes for February 20, 2014.

Item 4. Comments from the Public.

Item 5. Consent Agenda:

A. Approval of the Following Invoices:

- a. Denver Investment Advisors, LLC, dated February 11, 2014, in the amount of \$10,198.92 for quarterly investment management fees for the period of October 1, 2013 through December 31, 2013.
- b. Florida Public Pension Trustees Association, dated February 17, 2014, in the amount of \$30.00 for CPPT Re-Cert for Jim Smith.
- c. Gabriel, Roeder, Smith & Company, dated March 12, 2014, in the amount of \$3,973.00 for calculations for Wight, Feld, Rashkind and Marino-Bollan and charges for 10/01/2013 actuarial valuation report.
- d. Travelers Casualty and Surety Company of America, dated February 28, 2014, in the amount of \$6,597.02 for fiduciary liability for General Employees' Pension Board for policy period of 03/01/14 to 03/01/15.
- e. Gabriel, Roeder, Smith & Company, dated April 3, 2014, in the amount of \$1,032.00 for calculations for charges for 10/01/2013 actuarial valuation report.
- f. RhumbLine Advisers, dated April 8, 2014, in the amount of \$7,809.00 for quarterly investment management fees for the period of January 1, 2014 through March 31, 2014.
- g. The Boston Company Asset management, LLC, dated January 23, 2014, in the amount of \$15,992.15 for quarterly investment management fees for the period of January 1, 2014 through March 31, 2014.
- h. The Boston Company Asset management, LLC, dated April 23, 2014, in the amount of \$16,525.55 for quarterly investment management fees for the period of April 1, 2014 through June 30, 2014.
- i. Dana Investment Advisors, Inc., dated April 12, 2014, In the amount of \$13,253.64 for quarterly investment management fees for the period of April 1, 2014 through June 30, 2014.
- j. Denver Investment Advisors, LLC, dated April 28, 2014, in the amount of \$10,384.50 for quarterly investment management fees for the period of January 1, 2014 through March 31, 2014.

B. Approval of the Following DROP Retirement(s):

- a. Name: Eric Feld
- Age: 55
- Monthly Pension Amount: \$3,611.40
- Benefit Commenced: March 1, 2014
- Benefit Requested: 66 2/3% Joint and Survivor Annuity

b. Name: Margo Murphy
Age: 64
Monthly Pension Amount: \$2,639.55
Benefit Commenced: March 1, 2014
Benefit Requested: Normal Form

c. Name: Lula Butler
Age: 64
Monthly Pension Amount: \$5,292.79
Benefit Commenced: May 1, 2014
Benefit Requested: Ten Year Certain

C. Approval of the Following Normal Retirement(s):

a. Name: Robert Wight
Age: 60
Monthly Pension Amount: \$1,438.38
Benefit Commenced: May 1, 2014
Benefit Requested: 100% Joint and Survivor Annuity

D. Approval of the Following Beneficiary Disbursement(s):

a. Ramona Maldonado, beneficiary of Gerardo Maldonado, in the amount of \$1,020.37 effective with a retroactive date of May 1, 2014 (66 2/3% Joint and Survivor Annuity) until the earlier of her death.

E. Approval of the Following Termination Refund(s):

a. Darien Landell (Parks & Recreation) in the amount of \$1,109.91.
b. Oreal Adderly (Utility Billing) in the amount of \$404.50.
c. Robert Johanson (City Garage) in the amount of \$9,744.52
d. Philip Roberts (Community Development) in the amount of \$15,188.71.
e. Raphael Costa (Parks & Recreation) in the amount of \$1,554.25.

F. The General Employees' Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.

a. SunTrust in the amount of \$411.11, deposited February 18, 2014 for settlement with OM Group Inc. class action proceeds.

G. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

Item 6. Presentation from Dana Investment.

Item 7. Review of Actuarial Contracts.

Item 8. Review of Plan's Performance Evaluation for the Period Ending March 31, 2014.

Item 9. Other Business.



Karen Schell, Pension Administrator
Secretary, General Employees Pension Board

KMS

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees' Pension Board Members: Vincent Dole
James Smith
Stephen Swank
Milena Walinski
Jack Warner

Terrill Pyburn, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)