

GENERAL EMPLOYEES PENSION BOARD

August 15, 2013

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for August 15, 2013.

Item 3. Approval of the General Employees' Pension Board Minutes for May 16, 2013.

Item 4. Consent Agenda:

A. Approval of the Following Invoices:

- a. State Street Global Advisors, dated May 3, 2013, in the amount of \$2,500.00 for quarterly investment management fee for the period of January 1, 2013 through March 31, 2013.
- b. Gabriel, Roeder, Smith & Company, dated May 13, 2013, in the amount of \$7,420.00 for benefit calculations for Khanna and further preparation of the October 1, 2012 Actuarial Valuation Report.
- c. Gabriel, Roeder, Smith & Company, dated June 13, 2013, in the amount of \$5,780.00 for benefit calculations for Luciano, Thompson, Montgomery and Brown, final charges for the preparation of the October 1, 2012 Actuarial Valuation Report and annual charge for additional disclosure of present value of accrued benefits reflecting the FRS interest rate.
- d. Gabriel, Roeder, Smith & Company, dated July 3, 2013, in the amount of \$300.00 for benefit calculations for Koeser.
- e. RhumbLine Advisers, dated July 9, 2013, in the amount of \$7,399.00 for quarterly investment management fee for the period of April 1, 2013 through June 30, 2013.
- f. The Boston Company, dated July 15, 2013, in the amount of \$14,926.94 for quarterly investment management fee for the period of July 1, 2013 through September 30, 2013.
- g. Dana Investment Advisors, Inc, dated July 13, 2013, in the amount of \$10,834.96 for quarterly investment management fee for the period of July 1, 2013 through September 30, 2013.

B. Approval of the Following DROP Retirement(s):

- a. Name: Dennis Thompson
Age: 62
Monthly Pension Amount: \$3,507.20
Benefit Commenced: May 1, 2013
Benefit Requested: 50% Joint and Survivor Annuity
- b. Name: Gloria Montgomery
Age: 60
Monthly Pension Amount: \$2,221.64
Benefit Commenced: June 1, 2013
Benefit Requested: Ten Year Certain and Life
- c. Name: William Luciano
Age: 60
Monthly Pension Amount: \$1,486.92
Benefit Commenced: July 1, 2013
Benefit Requested: 100% Joint and Survivor Annuity

C. Approval of the Following Early Retirement(s):

- a. Name: Lonnie Brown
Age: 58
Monthly Pension Amount: \$2,211.26
Benefit Commenced: June 1, 2013
Benefit Requested: 50% Joint and Survivor Annuity

D. Approval of the Following Termination Refund(s):

- a. Linda Valdez (Police Department) in the amount of \$6,346.70.
b. Donna Wofford (Police Department) in the amount of \$4,939.39.
c. Auxiliadora Perdomo (Police Department) in the amount of \$3,625.27.
d. Jessie Gaskins (Public Works) in the amount of \$2,816.23.

E. Approval of the Following Beneficiary Disbursement(s):

- a. Janet Green, beneficiary of William Green, in the amount of \$1,910.09 for one year then reduced to \$1,146.05 (60%) until the earlier of her death or remarriage.
b. Linda Koeser, beneficiary of Bruce Koeser, in the amount of \$1,754.13 effective June 1, 2013. In addition, a lump sum payment of \$10,000 as Mr. Koeser had over five years of credited service.
c. Anna Koeser, minor child of Bruce Koeser, in the amount of \$657.80 effective June 1, 2013 until the attainment of age 18 or if full time student age 22.

F. The General Employees' Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.

- a. SunTrust in the amount of \$43.65, deposited May 13, 2013, for settlement with Cardinal Health Inc. Sec. Litigation class action proceeds.
b. Marlo Dahl in the amount of \$350.00, dated June 11, 2013, for reimbursement to the Plan for fees associated with the actuarial calculation request for purchase of air time.
c. BNY in the amount of \$106.42, deposited May 21, 2013 for Commission rebate for April 2013.
d. James Smith in the amount of \$48.00, deposited August 6, 2013 for reimbursement of travel advance expenses for the FPPTA Annual Conference of June 23, 2013 through June 26, 2013.

G. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

Item 5. Review of Audit Procedures.

- A. Scott Porter
B. James Smith – Pension Trustee School

Item 6. Review of Gabriel, Roeder, Smith & Company's Contract.

Item 7. Review of Pension Contributions Beyond 30 Years' Service.

Item 8. Review of Plan's Performance Evaluation for the Period Ending June 30, 2013.

Item 9. Review of meeting time.

- A. Request to change meeting start time to 1:30 p.m.

