

GENERAL EMPLOYEES' PENSION BOARD

November 21, 2013

1:30 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for November 21, 2013.

Item 3. Approval of the General Employees' Pension Board Minutes for August 15, 2013.

Item 4. Consent Agenda:

A. Approval of the Following Invoices:

- a. Denver Investment Advisors, LLC, dated August 6, 2013, in the amount of \$10,134.18 for quarterly investment management fee for the period of April 1, 2013 through June 30, 2013.
- b. State Street Global Advisors, dated August 9, 2013, in the amount of \$2,500.00 for investment management fee for the period of April 1, 2013 through June 30, 2013.
- c. Thistle Asset Consulting, Inc., dated August 5, 2013, in the amount of \$7,750.00 for performance monitoring for the quarter ending June 30, 2013.
- d. City of Delray Beach, dated September 24, 2013, in the amount of \$3,065.00 for the revised monthly reimbursement for Karen Schell, Pension Administrator.
- e. Dana Investment Advisors, Inc., dated October 8, 2013, in the amount of \$11,678.63 for quarterly management fee for the period of October 1, 2013 through December 31, 2013.
- f. The Boston Company Asset Management, LLC, dated October 14, 2013, in the amount of \$15,736.92 for quarterly management fee for the period of October 1, 2013 through December 31, 2013.
- g. State Street Global Advisors, dated November 8, 2013, in the amount of \$2,500.00 for investment management fee for the period of July 1, 2013 through September 30, 2013.

B. Approval of the Following Deferred Retirement(s):

- a. Name: Alison MacGregor Harty
Age: 60
Monthly Pension Amount: \$2,267.09
Benefit Commenced: October 1, 2013
Benefit Requested: 100% Joint and Survivor Annuity

C. Approval of the Following Termination Refund(s):

- a. Christopher Wilson (Water & Sewer) in the amount of \$12,235.77.
- b. Jennifer Nixon (Police Department) in the amount of \$1,541.52.
- c. Michael Gaylord (Parks & Recreation) in the amount of \$1,576.87.
- d. Corey Battie (Water & Sewer) in the amount of \$3,169.08.
- e. Nicholas Windsor (Police Department) in the amount of \$3,517.96.
- f. David Boyd (Finance Department) in the amount of \$6,247.24.
- g. Sindy Rivera (Parks & Recreation) in the amount of \$1,011.41.

D. The General Employees' Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.

- a. Vantagepoint Transfer Agents, LLC in the amount of \$37,395.00, deposited August 16, 2013 for Marlo Dahl purchase of air time.
- b. Arthur Lang, in the amount of \$350.00, deposited September 3, 2013 for purchase of previous year's 3% multiplier.

- c. Allan Nichols, in the amount of \$2,204.02, deposited September 10, 2013 for refund of overpayment of DROP benefits.
- d. Mary Ann Young, in the amount of \$350.00, deposited October 10, 2013 for purchase of previous year's 3% multiplier.
- e. Guy Buzzelli, in the amount of \$350.00, deposited October 10, 2013 for purchase of previous year's 3% multiplier.
- f. Katie Hartmann, in the amount of \$350.00, deposited October 10, 2013 for purchase of previous year's 3% multiplier.
- g. Maria Marino-Bollan, in the amount of \$350.00, deposited October 10, 2013 for purchase of previous year's 3% multiplier.
- h. Paul Fleetwood, in the amount of \$350.00, deposited October 10, 2013 for purchase of previous year's 3% multiplier.

E. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

F. Distribution of the Quarterly Meeting Schedule for the General Employees' Pension Board for Calendar Year 2014.

Item 5. Review of GASB No. 67 Implementation Package by Gabriel, Roeder, Smith and Company.

Item 6. Review of COLA Requests.

Item 7. Review Salem Trust Contract.

Item 8. Review of Plan's Performance Evaluation for the Period Ending September 30, 2013.

- A. Review of Quarterly performance.**
- B. Asset Allocation Rebalancing and Cash Disbursements.**
- C. Review of City's Annual Contribution.**

Item 9. Other Business.



Milena L. Walinski, Acting Finance Director
General Employees' Pension Board Trustee

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees' Pension Board Members: Vincent Dole
James Smith
Stephen Swank
Milena Walinski

Brian Shutt, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)