GENERAL EMPLOYEES PENSION BOARD
February 18, 2016
1:00 P.M.
FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for February 18, 2016.

Item 3. Approval of the General Employees' Pension Board Minutes for November 19, 2015.

Item 4. Comments from the Public.

Item 5. Consent Agenda:

A. Approval of the Following Invoices:

a. Thistle Asset Consulting, Inc., dated November 5, 2015, in the amount of $7,812.00 for performance monitoring for the quarter ending September 30, 2015.
b. Gabriel, Roeder, Smith & Company, dated November 13, 2015, in the amount of $2,447.00 for benefit calculations for Fordham and preparation of the October 1, 2015 actuarial valuation report.
c. Florida Public Pension Trustees Association, dated December 11, 2015, in the amount of $600.00 for 2016 yearly active membership.
d. Florida Public Pension Trustees Association, dated November 10, 2015, in the amount of $30.00 for Jim Smith's annual CPPT recertification.
e. Gabriel, Roeder, Smith & Company, dated December 11, 2015, in the amount of $5,053.00 for benefit calculations for Vorpagel and Willingham and preparation of the October 1, 2015 actuarial valuation report.
f. Gabriel, Roeder, Smith & Company, dated January 6, 2016, in the amount of $3,382.00 for benefit calculations for Schmitz, Green, Ring, Krejcarek, Fischer and McGrady, preparation of the October 1, 2015 actuarial valuation report, December 9, 2015 actuarial impact statement and charges to date for preparation of preliminary GASB 67 exhibits for FYE 2016.
g. RhumbLine Advisers, dated January 11, 2016, in the amount of $7,595.00 for quarterly management fee for the period of October 1, 2015 through December 31, 2015.
h. Boston Company Asset Management, LLC, dated January 19, 2016, in the amount of $15,953.93 for quarterly investment management fee for the period of January 1, 2016 through March 31, 2016.
i. State Street Global Advisors, dated January 18, 2016, in the amount of $2,500.00 for quarterly investment management fee for the period of October 1, 2015 through December 31, 2015.
j. Dana Investment Advisors, Inc., dated January 19, 2016 in the amount of $13,430.51 for quarterly investment management fee for the period of January 1, 2016 through March 31, 2016.
k. Denver Investments, dated February 1, 2016 in the amount of $12,041.37 for quarterly investment management fee for the period of October 1, 2015 through December 31, 2015.

B. Approval of the Following DROP Retirement(s):

a.

Name:	Milton Willingham
Age:	56
Monthly Pension Amount:	$4,360.99
Benefit Commenced:	December 1, 2015
Benefit Requested:	Ten Year Certain

b. Name: Julia Fischer
Age: 60
Monthly Pension Amount: $3,021.63
Benefit Commenced: January 1, 2016
Benefit Requested: Ten Year Certain

c. Name: Larry McGrady
Age: 60
Monthly Pension Amount: $1,289.40
Benefit Commenced: January 1, 2016
Benefit Requested: Ten Year Certain

d. Name: Clive Grant
Age: 60
Monthly Pension Amount: $3,159.94
Benefit Commenced: February 1, 2016
Benefit Requested: 100% Joint and Survivor

C. Approval of the Following Early Incentive Retirement(s):

a. Name: James Schmitz
Age: 58
Monthly Pension Amount $5,217.59
Benefit Commenced: December 1, 2015
Benefit Requested: Normal Form

b. Name: Randal Krejcarek
Age: 58
Monthly Pension Amount $6,500.02
Benefit Commenced: February 1, 2016
Benefit Requested: 75% Joint and Survivor

c. Name: Terry Green
Age: 59
Monthly Pension Amount $2,098.65
Benefit Commenced: December 1, 2015
Benefit Requested: 100% Joint and Survivor

d. Name: Raul Rivera
Age: 59
Monthly Pension Amount $3,077.77
Benefit Commenced: February 1, 2016
Benefit Requested: 75% Joint and Survivor

e. Name: Carolanne Kucmerowski
Age: 58
Monthly Pension Amount $1,415.29
Benefit Commenced: February 1, 2016
Benefit Requested: 50% Joint and Survivor

D. Approval of the Following Normal Retirement(s):

a. Name: Allyn Berg
Age: 65
Monthly Pension Amount $2,161.33
Benefit Commenced: February 1, 2016
Benefit Requested: 100% Joint and Survivor

E. Approval of monthly benefit due to change in beneficiary:

a. Name: Pierre Normil
Old Monthly Pension Amount: $1,017.70
New Monthly Pension Amount $1,081.55
Benefit Commenced: February 1, 2016
Benefit Requested: 50% Joint and Survivor
Changed beneficiary from son to friend.

F. Approval of the Following Termination Refund(s):

a. Amanda Eichorst (Police Department) in the amount of $2,668.98.

G. The General Employees' Pension Board Accepts the Plan has Received the Following Check(s) Which Have Been Deposited in the Trust Account.

a. Mr. Pierre Normil in the amount of $300.00, deposited December 29, 2015 for actuarial recalculation due to change in beneficiary.
b. Mr. David Almodovar in the amount of $350.00, deposited January 21, 2016 for actuarial calculations to purchase the 3% multiplier for previous years credited service.

H. The General Employees' Pension Board is Being Advised of the Class Action Settlement Report From Both Portfolio Monitoring Agencies.

Item 6. Review of Fiduciary Liability Insurance Renewal.

Item 7. Review of the Plan's October 1, 2015 Actuarial Valuation Report.

Item 8. Review of Jim Smith's request for Expenditure Breakdown.

Item 9. Review of Plan's Performance Evaluation for the Period Ending December 31, 2015.

A. Review of Monthly Transfer.
B. Review of Merger.

Item 10. Other Business.

Karen Schell

Karen Schell, Pension Administrator
Secretary, General Employees Pension Board

KMS

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note two or more City Commissioners may be in attendance at this meeting.

cc: General Employees' Pension Board Members: Teresa Cantore
Vincent Dole
Francine Ramaglia
James Smith
Stephen Swank

Noel Pfeffer, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)
John Warner, Chief Financial Officer