

GENERAL EMPLOYEES PENSION BOARD

November 20, 2014

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for November 20, 2014.

Item 3. Approval of the General Employees' Pension Board Minutes for August 21, 2014.

Item 4. Comments from the Public.

Item 5. Consent Agenda:

A. Approval of the Following Invoices:

- a. Denver Investment Advisors LLC, dated August 8, 2014, in the amount of \$10,547.27 for quarterly investment management fee for the period of April 1, 2014 through June 30, 2014.
- b. State Street Global Advisors, dated August 14, 2014, in the amount of \$2,500.00 for investment management fee for the period of April 1, 2014 through June 30, 2014.
- c. Gabriel, Roeder, Smith & Company, dated August 12, 2014, in the amount of \$5,266.00 for benefit calculations for Constant, Stanganelli, Simmons and Koch, further preparation of the October 1, 2013 Actuarial Valuation Report and GASB no. 67 exhibits.
- d. RhumbLine Advisers, dated October 8, 2014, in the amount of \$8,173.00 for quarterly investment management fee for the period of July 1, 2014 through September 30, 2014.
- e. Dana Investment Advisors, Inc., dated October 11, 2014, in the amount of \$13,902.71 for quarterly investment management fee for the period of October 1, 2014 through December 31, 2014.
- f. The Boston Company Asset Management, LLC, dated October 16, 2014, in the amount of \$17,180.26 for quarterly investment management fee for the period of October 1, 2014 through December 31, 2014.
- g. Thistle Asset Consulting, Inc, dated November 10, 2014, in the amount of \$7,750.00 for performance monitoring for the quarter ending September 30, 2104.
- h. Denver Investment Advisors LLC, dated October 30, 2014, in the amount of \$10,542.96 for quarterly investment management fee for the period of July 1, 2014 through September 30, 2014.
- i. State Street Global Advisors, dated November 8, 2014, in the amount of \$2,500.00 for investment management fee for the period of July 1, 2014 through September 30, 2014.

B. Approval of the Following DROP Retirement(s):

- a. Name: Leon Slydell
Age: 55
Monthly Pension Amount: \$2,933.85
Benefit Commenced: November 1, 2014
Benefit Requested: 66 2/3% Joint and Survivor Annuity

C. Approval of the Following Termination Refund(s):

- a. Daniel Sunday (City Garage) in the amount of \$266.65.
- b. Katie Perez (City Clerk) in the amount of \$1,795.04.
- c. James Lester (Water & Sewer) in the amount of \$3,404.85.
- d. Maudeline Jean-Claude (Fire) in the amount of \$8,344.24.
- e. Tamara Genius (Environmental Services) in the amount of \$2,614.13.

D. Approval of the Following Beneficiary Disbursement(s):

- a. Carole Sanzone, beneficiary of Jerome Sanzone, in the amount of \$1,604.53 for one year and then reduced to \$962.72 until the earlier of her death or remarriage.

E. The General Employees' Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.

- a. Lisa Hartman in the amount of \$350.00, deposited October 3, 2014 for reimbursement of actuarial fees for the purchase of air time calculations.
b. Alberta Gaum Rickard in the amount of \$350.00, deposited November 4, 2014 for reimbursement of actuarial fees for the purchase of air time calculations.
c. James Schmitz in the amount of \$500.00, deposited November 7, 2014 for reimbursement of actuarial fees for the purchase of air time and purchase of government calculations.

F. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

G. Distribution of the Quarterly Meeting Schedule for the General Employees' Pension Board for Calendar Year 2015.

Item 6. Review of Signature Authorization.

Item 7. Review of Actuary Contract.

Item 8. Review of GRS letter-Senate Bill No. 534.

Item 9. Review Reimbursement of Legal Expenses.

Item 10. Review of Plan's Performance Evaluation for the Period Ending September 30, 2014.

A. Review of Asset Allocation.

B. Review of City's Annual Contribution.

Item 11. Other Business.



Karen Schell, Pension Administrator
Secretary, General Employees Pension Board

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note two or more City Commissioners may be in attendance at this meeting.

cc: General Employees' Pension Board Members: Teresa Cantore
Vincent Dole
Francine Ramaglia
James Smith
Stephen Swank

Noel Pfeffer, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)
John Warner, Chief Financial Officer