

GENERAL EMPLOYEES PENSION BOARD

May 19, 2016

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for May 19, 2016.

Item 3. Approval of the General Employees' Pension Board Minutes for February 18, 2016.

Item 4. Comments from the Public.

Item 5. Consent Agenda:

A. Approval of the Following Invoices:

- a. Gabriel, Roeder, Smith & Company, dated February 12, 2016, in the amount of \$3,155.00 for benefit calculations for Grant, Kucmerowski, Rivera, Berg, beneficiary change calculation for Normil, and preparation of the October 1, 2015 actuarial valuation report.
- b. Ascension Benefits & Insurance Solutions of FL, dated February 25, 2016, in the amount of \$5,979.00 for fiduciary liability for General Employees' Pension Board for policy period March 1, 2016 to March 1, 2017.
- c. Thistle Asset Consulting, Inc., dated February 26, 2016, in the amount of \$7,812.00 for quarterly performance monitoring ending December 31, 2015.
- d. Gabriel, Roeder, Smith & Company, dated March 9, 2016, in the amount of \$8,958.00 for benefit calculations for Rodriguez, Jones, service purchase calculation for Almodovar, final charge for preparation of the October 1, 2015 actuarial valuation report, and final charge for the GASB 67 disclosures for FYE 2016.
- e. RhumbLine Advisers, dated April 8, 2016, in the amount of \$7,365.00 for the quarterly management fee for the period of January 1, 2016 through March 31, 2016.
- f. Gabriel, Roeder, Smith & Company, dated April 5, 2016, in the amount of \$300.00 for benefit calculations for Jean-Baptiste.
- g. Boston Company Asset Management, LLC, dated April 11, 2016, in the amount of \$15,095.72 for the quarterly investment management fee for the period of April 1, 2016 through June 30, 2016.
- h. State Street Global Advisors, dated April 14, 2016, in the amount of \$2,500.00 for the quarterly investment management fee for the period of January 1, 2016 through March 31, 2016.
- i. Denver Investments, dated April 22, 2016 in the amount of \$12,879.41 for the quarterly investment management fee for the period of January 1, 2016 through March 31, 2016.
- j. Florida Public Pension Trustees Association, dated April 29, 2016, in the amount of \$550.00 for the registration fees associated with Karen Schell's attendance at the 32nd FPPTA Annual Conference being held on June 26, 2016 through June 29, 2016.
- k. Hyatt Regency Orlando, dated April 29, 2016, in the amount of \$512.07 for hotel accommodations associated with attending the 32nd FPPTA Annual Conference being held on June 26, 2016 through June 29, 2016.
- l. Karen Schell, dated April 29, 2016, in the amount of \$340.52 for the travel advance associated with attending the 32nd FPPTA Annual Conference being held on June 26, 2016 through June 29, 2016.
- m. Dana Investment Advisors, Inc., dated April 21, 2016 in the amount of \$13,163.98 for the quarterly investment management fee for the period of April 1, 2016 through June 30, 2016.

B. Approval of the Following DROP Retirement(s):

- a. Name: Aurea Rodriguez
Age: 54
Monthly Pension Amount: \$3,216.42
Benefit Commenced: February 1, 2016
Benefit Requested: 100% Joint and Survivor
- b. Name: Michel Jean-Baptiste
Age: 60
Monthly Pension Amount: \$1,143.19
Benefit Commenced: April 1, 2016
Benefit Requested: 50% Joint and Survivor
- c. Name: Brian Jones
Age: 60
Monthly Pension Amount: \$2,828.72
Benefit Commenced: March 1, 2016
Benefit Requested: 66 2/3% Joint and Survivor
- d. Name: Susan Kiminas
Age: 54
Monthly Pension Amount: \$3,219.72
Benefit Commenced: May 1, 2016
Benefit Requested: 66 2/3% Joint and Survivor

C. Approval of the Following Deferred Retirement(s):

- a. Name: Rebecca Ring
Age: 60
Monthly Pension Amount: \$174.87
Benefit Commenced: December 1, 2015
Benefit Requested: 50% Joint and Survivor
- b. Name: Jeffrey Vorpapel
Age: 60
Monthly Pension Amount: \$732.17
Benefit Commenced: August 1, 2015
Benefit Requested: 10 Year Certain

D. Approval of the Following Normal Retirement(s):

- a. Name: Richard Wagner
Age: 60
Monthly Pension Amount: \$1,110.24
Benefit Commenced: May 1, 2016
Benefit Requested: 75% Joint and Survivor

E. Approval of the Following Beneficiary Disbursement(s):

- a. Harold L. Bellinger, beneficiary of Harold Bellinger, in the amount of \$1,053.98 for as long as he lives to commence retroactively effective April 1, 2016. Should Mr. Harold L. Bellinger die before 120 monthly payments have been made, the same amount will continue to be paid to his designated beneficiary until a total of 120 monthly payments have been made in all.

F. Approval of the Following Termination Refund(s):

- a. Venus Domond (Utility Billing Department) in the amount of \$625.45.
b. Thomas Story (Parks & Recreation) in the amount of \$1,019.09.
c. Frances Smith (Parks & Recreation) in the amount of \$1,697.37.

- d. John Morgan Jr. (Environmental Services) in the amount of \$1,525.81.
- e. Tracy Bean (Water & Sewer) in the amount of \$27,513.77.

G. The General Employees' Pension Board accepts that the Plan has Received the Following Check(s) Which Have Been Deposited in the Trust Account.

- a. Vantagepoint Transfer Agents, LLC in the amount of \$16,030.00, deposited March 2, 2016 for David Almodovar's purchase of air time. (3% multiplier of previous years' service.)

H. The General Employees' Pension Board is Being Advised of the Class Action Settlement Report From Both Portfolio Monitoring Agencies.

Item 6. Mr. Jeff Snyder to discuss the RFP for the City Wide Investment Program (Drop Plans, City's 401 and 457 Plan).

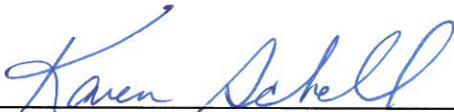
Item 7. Discussion of Deceased Retiree, Katherine Bell, Collection of Overpaid Benefit.

Item 8. Review of Impact Statement from GRS for the Early Retirement Incentive Program Offered November 8, 2015 through January 8, 2016.

Item 9. Review of NRG Yield, Inc. litigation update from Saxena White.

**Item 10. Review of Plan's Performance Evaluation for the Period Ending March 31, 2016.
A. Monthly Transfer.**

Item 11. Other Business.



Karen Schell, Pension Administrator
Secretary, General Employees Pension Board

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note two or more City Commissioners may be in attendance at this meeting.

cc: General Employees' Pension Board Members: Teresa Cantore
Vincent Dole
Francine Ramaglia
James Smith
Stephen Swank

Noel Pfeffer, City Attorney
The Bogdahn Group (Attn: John McCann)
(Attn: Brendon Vavrica)
John Warner, Chief Financial Officer