GENERAL EMPLOYEES PENSION BOARD
May 21, 2015
1:00 P.M.
FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for May 21, 2015.

Item 3. Approval of the General Employees' Pension Board Minutes for February 19, 2015.

Item 4. Comments from the Public.

Item 5. Consent Agenda:

A. Approval of the Following Invoices:

a. Denver Investment Advisors LLC, dated February 3, 2015, in the amount of $10,816.13 for the quarterly investment management fee for the period of October 1, 2014 through December 31, 2014.
b. Ascension Benefits & Insurance Solutions of FL, dated February 27, 2015, in the amount of $5,982.00 for fiduciary liability for General Employee's Pension Board for policy period March 1, 2015 to March 1, 2016.
c. Gabriel, Roeder, Smith & Company, dated March 13, 2015, in the amount of $16,274.00 for benefit calculation charge for Warren, Campbell, Breto, Eubanks and Quinlan, GASB #67 exhibits and letter and 10/01/2014 actuarial valuation report charges.
d. RhumbLine Advisers, dated April 8, 2015, in the amount of $8,301.00 for the quarterly investment management fee for the period of January 1, 2015 through March 31, 2015.
e. Gabriel, Roeder, Smith & Company, dated April 7, 2015, in the amount of $600.00 for benefit calculation charge for McCrief and Rivera.
f. State Street Global Advisors, dated April 13, 2015, in the amount of $2,500.00 for the quarterly investment management fee for the period of January 1, 2015 through March 31, 2015.
g. The Boston Company Asset Management, LLC, dated April 17, 2015, in the amount of $17,076.29 for the quarterly investment management fee for the period of April 1, 2015 through June 30, 2015.
h. Dana Investment Advisors, Inc., dated May 1, 2015, in the amount of $15,663.80 for the quarterly investment management fee for the period of April 1, 2015 through June 30, 2015.
i. Thistle Asset Consulting, Inc., dated May 11, 2015, in the amount of $7,812.00 for quarter ending March 31, 2015.

B. Approval of the Following DROP Retirement(s):

a.

Name:	James Warren
Age:	63
Monthly Pension Amount:	$983.88
Benefit Commenced:	March 1, 2015
Benefit Requested:	100% Joint and Survivor Annuity

b. Name: Orville Campbell
Age: 60
Monthly Pension Amount: $1,251.05
Benefit Commenced: March 1, 2015
Benefit Requested: Ten Year Certain

c. Name: Glenda Rivera
Age: 60
Monthly Pension Amount: $3,528.88
Benefit Commenced: April 1, 2015
Benefit Requested: 50% Joint and Survivor Annuity

d. Name: Cheryl McCrief
Age: 60
Monthly Pension Amount: $1,307.10
Benefit Commenced: April 1, 2015
Benefit Requested: Life Annuity

e. Name: Frederick Glass
Age: 64
Monthly Pension Amount: $1,513.44
Benefit Commenced: June 1, 2015
Benefit Requested: 100% Joint and Survivor

C. Approval of the Following Normal Retirement(s):

a. Name: Estelio Breto
Age: 69
Monthly Pension Amount $1,438.86
Benefit Commenced: March 1, 2015
Benefit Requested: 100% Joint and Survivor Annuity

D. Approval of the Following Termination Refund(s):

a. Patricia Lewandowski (Human Resources) in the amount of $8,105.32.
b. James Scala (Ocean Rescue) in the amount of $15,490.27.

E. The General Employees' Pension Board Accepts The Plan Has Received the Following Check(s) Which Have Been Deposited in the Trust Account.

a. Randal Krejcarek in the amount of $450.00 for calculations to purchase three years previous government service and 3% enhanced multiplier.

F. The General Employees' Pension Board is Being Advised of the Class Action Settlement Report from Both Portfolio Monitoring Agencies.

Item 6. Review of GRS Invoice Allowing CFO to be a Board Member of the Pension Plan.

Item 7. Review of Custodian Salem Trust Audit Deficiency.

Item 8. Copy of Final Revised GRS Contract.

Item 9. Review of City Attorney and City Audit Allocation Overhead.

Item 10. **Review of Plan's Performance Evaluation for the Period Ending March 31, 2015.**

A. Review of Asset Allocation Rebalancing and Cash Disbursements.

Item 11. **Other Business.**

Karen Schell

Karen Schell, Pension Administrator
Secretary, General Employees Pension Board

KMS

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note two or more City Commissioners may be in attendance at this meeting.

cc: General Employees' Pension Board Members: Teresa Cantore
Vincent Dole
Francine Ramaglia
James Smith
Stephen Swank

Noel Pfeffer, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)
John Warner, Chief Financial Officer