

# GENERAL EMPLOYEES PENSION BOARD

February 21, 2013

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

## AGENDA

### Item 1. Roll Call

### Item 2. Approval of the General Employees' Pension Board Agenda for February 21, 2013.

### Item 3. Approval of the General Employees' Pension Board Minutes:

A. November 15, 2012

B. December 10, 2012 Special Meeting

### Item 4. Consent Agenda:

#### A. Approval of the Following Invoices:

- a. Dana Investment Advisors, Inc., dated October 12, 2012, in the amount of \$9,834.25 for quarterly investment management fees for the period of October 1, 2012 through December 31, 2012.
- b. Florida Public Pension Trustees Association, dated November 8, 2012, in the amount of \$600.00 for 2013 annual active membership.
- c. Gabriel Roeder Smith & Company dated November 8, 2012, in the amount of \$1,912.00 for benefit calculations for Akins, Rangel Jr and Cox, service purchase calculations for Koeser and charges to date for preparation of the 10/01/12 actuarial valuation report.
- d. Florida Public Pension Trustees Association, dated November 19, 2012, in the amount of \$450.00 for registration fee for James Smith's attendance to the FPPTA Trustees School January 27, 2013 – January 30, 2013.
- e. Sawgrass Marriott Resort & Spa, dated November 20, 2012 in the amount of \$477.00 for hotel accommodations for James Smith's attendance to the FPPTA Trustees School January 27, 2013 – January 30, 2013.
- f. Gabriel Roeder Smith & Company dated December 11, 2012, in the amount of \$2,147.00 for charges to date for preparation of the 10/01/12 actuarial valuation report and attendance to Board meeting to discuss GASB changes.
- g. Gabriel Roeder Smith & Company dated January 4, 2013, in the amount of \$2,986.00 for charges to date for preparation of the 10/01/12 actuarial valuation report, benefit calculations for Nadal and actuarial report measuring the financial impact of ceasing member contributions attaining 30 years of service.
- h. RhumbLine Advisers, dated January 10, 2013, for a total of \$6,432.00 for quarterly investment management fees for the period of October 1, 2012 through December 31, 2012.
- i. Denver Investment Advisors, LLC, dated January 28, 2013, in the amount of \$4,358.29 for quarterly investment management fees for the period of October 1, 2012 through December 31, 2012.
- j. The Boston Company Asset Management, LLC, dated January 16, 2013, in the amount of \$10,761.35 for quarterly investment management fees for the period of January 1, 2013 through March 31, 2013.
- k. Dana Investment Advisors, Inc., dated January 12, 2013, in the amount of \$9,631.24 for quarterly investment management fees for the period of January 1, 2013 through March 31, 2013.
- l. Thistle Asset Consulting, Inc., dated February 8, 2013, in the amount of \$7,500.00 for performance monitoring for the quarter ending December 31, 2012.
- m. The Plastridge Agency, Inc., dated January 23, 2013, in the amount of \$6,636.16 for fiduciary liability for General Employee's Pension Board for policy period of March 1, 2013 to March 1, 2014.

#### B. Approval of the Following DROP Retirement(s):

- a. Name: Patsy Nadal
- Age: 61
- Monthly Pension Amount: \$1,314.86
- Benefit Commenced: January 1, 2013
- Benefit Requested: Normal Form

**C. Approval of the Following Normal Retirement(s):**

a. Name: Richard Hasko  
Age: 62  
Monthly Pension Amount: \$3,170.69  
Benefit Commenced: March 1, 2013  
Benefit Requested: 75% Joint and Survivor Annuity

**D. Approval of the Following Termination Refund(s):**

- a. Lindsay Kenney (Parks & Recreation) in the amount of \$1,160.76.  
b. Augustus Wesley (Water & Sewer) in the amount of \$5,171.92.

**E. The General Employees' Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.**

- a. Bruce Koeser in the amount of \$0.74, Vantage Transfer Agents in the amount of \$101,999.26 and \$35,541.00 for the participation and purchase of prior city service.  
b. SunTrust in the amount of \$101.42 for WorldCom class action proceeds.

**F. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.**

**Item 5. Presentation by Dana.**

**Item 6. Review of RhumbLine Investment's Litigation Letter.**

**Item 7. Review of Plan's Performance Evaluation for the Period Ending December 31, 2012.**

- A. Performance  
B. New Investments – further diversification  
C. Contract Review

**Item 8. Other Business.**



David A. Boyd, Finance Director  
Secretary, General Employees Pension Board

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Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note that two or more City Commissioners may be in attendance at this meeting.

cc: General Employees Pension Board Members: David Boyd  
Vincent Dole  
James Smith  
Stephen Swank  
Milena Walinski

Brian Shutt, City Attorney  
Thistle Asset Consulting - John McCann & Brendon Vavrica