GENERAL EMPLOYEES PENSION BOARD
February 19, 2015
1:00 P.M.
FIRST FLOOR CONFERENCE ROOM

AGENDA

Item 1. Roll Call

Item 2. Approval of the General Employees' Pension Board Agenda for February 19, 2015.

Item 3. Approval of the General Employees' Pension Board Minutes for November 20, 2014.

Item 4. Comments from the Public.

Item 5. Consent Agenda:

A. Approval of the Following Invoices:

a. Florida Public Pension Trustees Association, dated November 14, 2014, in the amount of $30.00 for Jim Smith CPPT recertification.
b. Florida Public Pension Trustees Association, dated November 14, 2014, in the amount of $600.00 for 2015 yearly active membership fee.
c. Gabriel, Roeder, Smith & Company, dated November 13, 2014, in the amount of $1,446.00 for calculations charge for Slydell, 10/01/2014 actuarial valuation report and actuarial impact allowing CFO to be a member of the pension plan.
d. Gabriel, Roeder, Smith & Company, dated December 10, 2014, in the amount of $3,228.00 for service purchase calculations charge for Hartman and Gaum-Rickard and 10/01/2014 actuarial valuation report charges to date.
e. RhumbLine Advisers, dated January 8, 2015, in the amount of $8,275.00 for quarterly management fee for the period of October 1, 2014 through December 31, 2014.
f. Gabriel, Roeder, Smith & Company, dated January 7, 2015, in the amount of $1,536.00 for service purchase calculations charge for Schmitz and 10/01/2014 actuarial valuation report charges to date.
g. State Street Global Advisors, dated January 14, 2015, in the amount of $2,500.00 for quarterly management fees for the period of October 1, 2014 through December 31, 2014.
h. The Boston Company Asset Management, LLC, dated January 22, 2015, in the amount of $17,905.77 for quarterly management fee for the period of January 1, 2015 through March 31, 2015.
i. Thistle Asset Consulting, Inc., dated February 9, 2015, in the amount of $7,750.00 for quarterly performance monitoring ending December 31, 2014.
j. Dana Investment Advisors, Inc., dated January 10, 2015, in the amount of $14,990.22 for quarterly management fee for the period of January 1, 2015 through March 31, 2015.

A. Approval of the Following DROP Retirement(s):

a.

Name:	Donna Quinlan
Age:	57
Monthly Pension Amount:	$4,187.70
Benefit Commenced:	February 1, 2015
Benefit Requested:	Ten Year Certain and Life

B. Approval of the Following DROP Retirement(s):

b. Name: Whitney Eubanks
Age: 60
Monthly Pension Amount: $1,226.58
Benefit Commenced: March 1, 2015
Benefit Requested: 75% Joint and Survivor

C. The General Employees' Pension Board accepts that the Plan has received the following check(s) which have been deposited in the Trust Account.

a. Vantage Transfer Agents, LLC fbo Lisa Hartman, dated December 5, 2014, in the amount of $35,735.00 for purchase of air-time (3% enhanced multiplier).

b. Vantage Transfer Agents, LLC fbo James Schmitz, dated December 18, 2014, in the amount of $57,641.00 for purchase of previous government service.

D. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.

Item 6. Review of Fiduciary Liability Insurance Renewal.

Item 7. Review of Salem Trust Company and the STIF.

Item 8. Gabriel Roeder Smith & Company.

A. Review of Actuary's Contract.

B. Review of Actuarial Report.

a. Living Longer-mortality tables.

b. GASB Statement #68 (Breakdown of GASB Implementations)

Item 9. Review of Plan's Performance Evaluation for the Period Ending December 31, 2014.

Item 10. Other Business.

Karen Schell

Karen Schell, Pension Administrator
Secretary, General Employees Pension Board

KMS

Please be advised that if a person or persons decides to appeal any decision made by the Board with respect to any matter considered at this meeting, such person will need to ensure that a verbatim record includes the testimony and evidence upon which the appeal is based. The City neither provides nor prepares such record.

Please note two or more City Commissioners may be in attendance at this meeting.

cc: General Employees' Pension Board Members: Teresa Cantore
Vincent Dole
Francine Ramaglia
James Smith
Stephen Swank

Noel Pfeffer, City Attorney
Thistle Asset Consulting (Attn: John McCann)
(Attn: Brendon Vavrica)
John Warner, Chief Financial Officer