

# GENERAL EMPLOYEES PENSION BOARD

May 16, 2013

1:00 P.M.

FIRST FLOOR CONFERENCE ROOM

## AGENDA

### Item 1. Roll Call

### Item 2. Approval of the General Employees' Pension Board Agenda for May 16, 2013.

### Item 3. Approval of the General Employees' Pension Board Minutes for February 21, 2013.

### Item 4. Consent Agenda:

#### A. Approval of the Following Invoices:

- a. Gabriel, Roeder, Smith & Company, dated February 13, 2013, in the amount of \$892.00 for benefit calculations for Hasko and further preparation of the October 1, 2012 Actuarial Valuation Report.
- b. State Street Global Advisors, dated February 12, 2013, in the amount of \$3,622.80 for investment management fee for the period of October 1, 2012 through December 31, 2012.
- c. Florida State University, CAPD, dated March 26, 2013, in the amount of \$250.00 for James Smith 34<sup>th</sup> Annual Police and Firefighters Pension Trustees School Registration for May 20, 2013 through May 22, 2013.
- d. Doubletree Hotel, dated March 26, 2013, in the amount of \$297.00 for hotel accommodations for James Smith's attendance to the 34<sup>th</sup> Annual Police and Firefighters Pension Trustees School for May 20, 2013 through May 22, 2013.
- e. James Smith, April 15, 2013, in the amount of \$523.20 for travel advance for attendance to the 34<sup>th</sup> Annual Police and Firefighters Pension Trustees School May 20, 2013 through May 22, 2013.
- f. Florida Public Pension Trustees Association, dated March 26, 2013, in the amount of \$500.00 for James Smith 29<sup>th</sup> Annual FPPTA Conference Registration for June 23, 2013 through June 26, 2013.
- g. Omni Orlando Resort at ChampionsGate, dated March 26, 2013, in the amount of \$540.00 for hotel accommodations for James Smith attendance to the 29<sup>th</sup> Annual FPPTA Conference for June 23, 2013 through June 26, 2013.
- h. James Smith, dated May 28, 2013, in the amount of \$340.10 for travel advance for attendance to the 29<sup>th</sup> Annual FPPTA Conference for June 23, 2013 through June 26, 2013.
- i. Gabriel, Roeder, Smith & Company, dated April 5, 2013, in the amount of \$2,234.00 for benefit calculations for Marion, Young, Grant and Geer and further preparation of the October 1, 2012 Actuarial Valuation Report.
- j. RhumbLine Advisers, dated April 8, 2013 for a total of \$7,028.00 for quarterly management fee for the period of January 1, 2013 through March 31, 2013.
- k. Thistle Asset Consulting, Inc., dated May 6, 2013, in the amount of \$7,750.00 for performance monitoring for the quarter ending March 31, 2013.
- l. Dana Investment Advisors, Inc., dated April 11, 2013, in the amount of \$10,531.86 for quarterly management fee for the period of April 1, 2013 through June 30, 2013.
- m. The Boston Company Asset Management, LLC, dated April 15, 2013, in the amount of \$14,247.28 for quarterly management fee for the period of April 1, 2013 through June 30, 2013.
- n. Denver Investment Advisors, LLC, dated May 2, 2013, in the amount of \$10,354.26 for quarterly management fee for the period of January 1, 2013 through March 31, 2013.

**B. Approval of the Following DROP Retirement(s):**

- a. Name: Shirley Geer  
Age: 64  
Monthly Pension Amount: \$1,411.28  
Benefit Commenced: March 1, 2013  
Benefit Requested: 100% Joint and Survivor Annuity
  
- b. Name: Ricardo Grant  
Age: 62  
Monthly Pension Amount: \$1,361.77  
Benefit Commenced: April 1, 2013  
Benefit Requested: 50% Joint and Survivor Annuity
  
- c. Name: Clifford Marion  
Age: 62  
Monthly Pension Amount: \$758.88  
Benefit Commenced: April 1, 2013  
Benefit Requested: 100% Joint and Survivor Annuity
  
- d. Name: Roy Khanna  
Age: 60  
Monthly Pension Amount: \$902.22  
Benefit Commenced: June 1, 2013  
Benefit Requested: 100% Joint and Survivor Annuity

**C. Approval of the Following Termination Refund(s):**

- a. Kacy Young (Parks & Recreation) in the amount of \$8,820.32.
- b. Jonathan Rodriguez (Finance-Utilities) in the amount of \$3,599.80.
- c. Gregory Odom (Finance-Utilities) in the amount of \$1,144.69.

**D. Approval of the Following Beneficiary Disbursement(s):**

- a. Carmen Young, beneficiary of Allan Young, in the amount of \$443.39 effective January 1, 2013. In addition, a lump sum payment of \$10,000 as Mr. Young had over five years of credited service.

**E. The General Employees' Pension Board accepts that the Plan has received the following payment(s) which have been deposited in the Trust Account.**

- a. City of Delray Beach in the amount of \$2,024.00, deposited March 5, 2013 for reimbursement of actuarial fees for a request measuring the financial impact of stopping member contributions after 30 years of service.
- b. A direct deposit from BNY in the amount of \$129.44, deposited March 20, 2013 for commission recapture for February 2013.
- c. State street Bank and Trust Company in the amount of \$2,469.70, deposited April 30, 2013 for proceeds from a tax reclaim receipt received in connection with prior security holdings for the Loomis Sayles Large Cap Growth Trust.

**F. The General Employees' Pension Board is being advised of the class action settlement report from both Portfolio Monitoring Agencies.**

**Item 5. Review of letter from Saxena White, Autoliv, Inc. Litigation.**

**Item 6. Review of the Plan's October 1, 2012 Actuarial Valuation Report.**

